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George Cross News Letter

MINISTRY OF ENERGY, Mirelable Reporting" FAX 683-5306 ND PETROLEUM REWESTERN CANADIAN INVESTMENTS

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CONSOLIDATED PEMBERTON TECH. LTD. [CPB-V] YTTRIUM PROPERTY ACQUIRED - Brij Sharan, director, reports Consolidated Pemberton

Tech. Ltd. has agreed to acquire a 50% interest in four mineral claims comprising 76 units located in the Kechika Mountains, Liard Mining Division in Northern B.C., subject to regulatory approvals, for a consideration of cash payments totalling \$150,000 and 200,000 shares. The vendors will receive a 1.25% net smelter return royalty.

During an exploration program on the property in 1988, high grade yttrium mineralization (up to 1.13% Y203) was encountered on the RAR 7 claim. A 1989 program delineated a mineralized zone about 200 meters long and 25 to 50 meters wide, encompassing numerous pods of high grade yttrium oxide. Surface work on the property during 1989 and 1990 demonstrated the property may contain potentially economic concentrations of yttrium and other rare earth elements. The RAR 7 ridge zone will have to be drilled before reliable grade and tonnage estimates can be made.

During the 1988 to 1990 exploration, a complex diatreme with related breccia dykes was identified in outcrops on RAR claim. The diatreme breccia pipe contains xenoliths of numerous sedimentary and igneous rock types and rare chrome spinel xenocrysts. Diatreme breccia pipes and related dykes on the property are of micaceous kimberlite and of olivine lamproite variety which makes the property a favourable target for exploration for diamonds.

The company intends to begin a work program in July to further evaluate the high grade yttrium zone and the diamond potential of the diatreme breccia pipe.