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George Cross News Letter

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NO. 93 (1993)
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MINISTRY OF ENERGY, MINES
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HERA RESOURCES INC. [HRR-V]

GOOD WIDTH OF COPPER CUT - David Hjerpe, president, reports Hera Resources Inc. has completed 3,000 feet of diamond drilling on the Rey Lake property located immediately east of the Highland Valley Trend about 25 km north of Merritt, B.C. Hera can earn a 100% interest by paying \$175,000 in stages and issuing 200,000 shares by 1Nov95, subject to a 2% NSR.

Diamond drill hole 93-3 encountered 12.6 feet of overburden and was drilled to a total depth of 775 feet. The hole encountered mineralized volcanic rock throughout this entire length. Average values for the complete hole (762.4 feet) was 0.17% copper and 0.03% molybdenum for a copper equivalent of 0.20%. Mineralization continues to depth.

The highest values were found in DDH 93-2, collared 75 metres east of hole 1, in a 140 ft. section (between 7 feet and 142 feet) grading 0.30% copper and 0.0154% molybdenum for a copper equivalent of 0.34%. DDH 93-1 encountered well pyritized rock with lower copper values and is believed to be on the North edge of the system. DDH 93-3 stepped 400 meters south. DDH 93-4 was collared on section, 200 meters to the west of DDH 93-3 and encountered similar mineralized volcanic rock; results are pending.

The company's recently completed induced polarization program indicated high to moderate chargeability over an area 1,100 by 800 meters and open to the north and south. Most of this area lies to the west of the area of previous drilling and remains to be tested.

Hera management is encouraged by the program to date and considers the results consistent with its model of a major buried porphyry on its Rey Lake property. The drill program continues. (SEE GCNL NO.84, 3May93, P.3 FOR PREVIOUS PROJECT DETAILS)

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