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BETHLEHEM RESOURCES CORP. [BTH-V] GOLDNEV RESOURCES INC. [GNZ-V]

GOLDSTREAM MINE RESERVES EXPANDED - Brian Kynoch, president, of

Bethlehem Resources Corp. and 50/50 joint venture partner Goldnev Resources Inc. have reported mineable reserves at the Goldstream mine, located near Revelstoke, B.C., have been recalculated and are significantly higher than previously estimated.

Mining reserves were recalculated as of 1Apr93 at 1,436,000 tonnes, a 26% increase over the November 1992 calculation, grading 4.48% copper and 3.03% zinc. Of the 1,436,000, tonnes there are 840,000 tonnes above the 350-metre level, with the remainder within the 350-100 metre interval. The results of the diamond drilling along the 350-metre level and some better than expected thicknesses in the 50 panel led to the increase of about 297,000 tonnes in reserves. This is in addition to the approxmate 180,000 tonnes since November 1992. (SEE GCNL NO.81, 28Apr93, P.1 FOR PREVIOUS DATA)

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