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CANARC RESOURCE CORP. (CCM-V)

SUNTAC MINERALS CORP. (SUJ-V)

POLARIS TAKU DRILLING TO START - Bradley T. Aelicks director, Canarc Resource Corp. and 94%-owned Suntac Minerals Corp. have reported permitting has been approved for the next phase of drilling at the Polaris Taku gold project located 40 miles northeast of Juneau, Alaska in northwestern B.C.

It is anticipated that the airstrip will be cleared of snow by March 11 and as the diamond drill was left set up, the diamond drilling program should begin by Saturday, March 13. This phase of exploration drilling will focus on two areas, firstly the newly discovered AB vein extension, and secondly in-fill drilling on the "C" vein system to put these reserves into a higher reserve category.

Of significance is the new AB vein extension which was discovered in the late fall of last year, this AB structure strikes southeasterly and historically hosted several ore-shoots totalling some 150,000 tons of ore. This AB structure historically led the miners to the richest areas of the mine-the "Junction Arcs"-where most of the tonnage of the old Polaris Taku goldmine was derived. As the "Junction Arcs" have been increasing in size to the southeast, the potential of discovering this next "Junction Arc" and boosting the resource at the Polaris Taku project is considered highly favourable. (SEE GCNL NO.28, 10FEB93, P.1 FOR OTHER CANARC DATA)

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