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MINISTRY OF ENERGY
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George Cross News Letter

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VERDSTONE GOLD CORP. (VGC-V)

COPPER/GOLD PROPERTY ACQUIRED - Larry W. Reaugh, president, has reported Verdstone Gold has acquired a 100%, subject to a 2% NSR, in the Marion No. 1 copper/gold property in the Skeena mining division on tidewater south of Prince Rupert, B.C. Purchase price is \$3,000 and 100,000 shares.

The high grade copper is located in a skarn zone which can be traced for 2,000 feet. Widths on the surface vary from 5.6 to 16 feet. Two diamond holes drilled in 1963 intersected 40 feet of ore (true width) underneath the showings over a 200-foot section. Recent trench sampling in February 1993 returned values as follows over a 600-foot strike section.

SAMPLE NO.	WIDTH FEET	COPPER %	GOLD OZ/T	SILVER OZ/T
1	5-9	1.06	0.003	0.44
2 & 3	15-0	1.61	0.16	0.45
4	5-0	1.29	0.005	0.56

The zone is open on both ends. The company is staking additional claims and plans a small trenching program. Verdstone is currently negotiating a joint venture with a junior resource company.

In other developments, Verdstone has completed the staking of a 51% interest in an additional 22,000 acres in two areas near the town of Central, Alaska in the Circle mining district where five diamonds ranging from 0.10 to 0.98 carats have reportedly been found on properties in which the company has an interest. The report from a major mining company testing the diamonds in London is expected within a week; results will be announced when received. (SEE GCNL NO.34, 17Feb93, P.1 FOR PREVIOUS PROJECT INFORMATION)

103J General