

George Cross News Letter
"Reliable Reporting"

NEW CANAMIN RESOURCES LTD. (NMI-V)

HOLE NO.	DIP DEG.	INTERVAL FEET	LENGTH FEET	COPPER %	NEW DISCOVERY
93-26	-90	110 - 115	5	0.602	Alan Savage, president, reports New Canamin Resources Ltd. has made a new copper discovery on the
		115 - 120	5	1.27	
		120 - 125	5	.883	
		125 - 130	5	.708	
		130 - 135	5	1.004	
		End of Hole			

Huckleberry project located 130 km southwest of Houston and 25 miles east of Kemano, B.C. New Canamin can earn a 100% inter-

est from Kennecott by spending \$1,500,000 on exploration over five years. Kennecott can back-in for a 60% interest. Diamond drill hole 93-26 of the recent Huckleberry program drilled and completed as a water quality monitoring well in the area of a proposed tailings dam, located 1,150 meters east of the proposed open pit, intersected high grade copper values. The hole tested 25 feet of hornfelsed Hazelton volcanics after penetrating 110 feet of glacial till. SEE TABLE ABOVE FOR ASSAYS AND DRILL HOLE MAP OVERLEAF P.1.

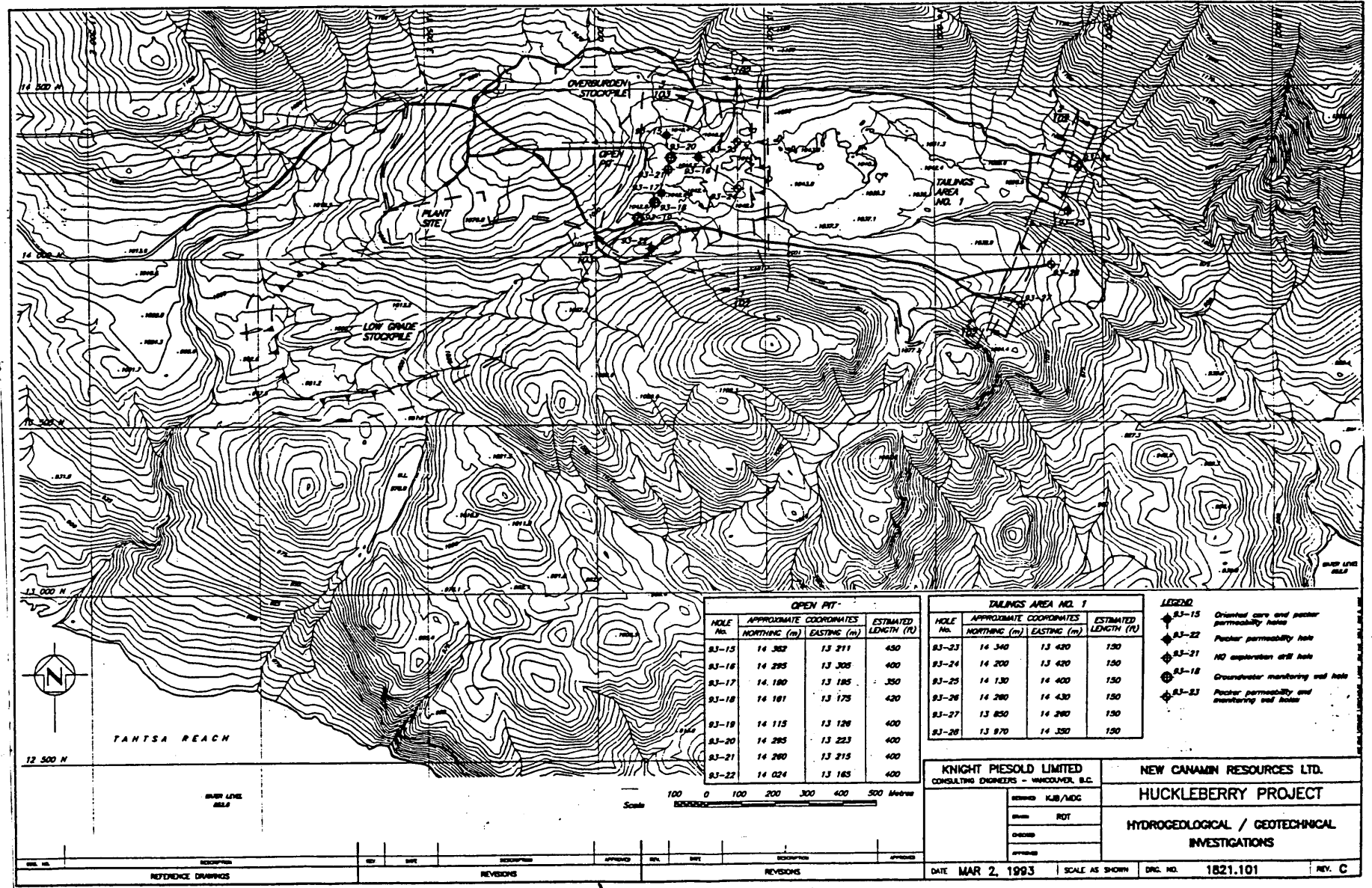
The mineralization appears identical to that of the nearby Huckleberry deposit, but with a higher pyrite content. While the discovery is in the same mineralized system as the Huckleberry deposit, it is probably too far east to be directly related to it. The discovery appears to be a separate and previously unknown porphyry copper deposit with particularly high grade where intersected by the drill. A company geologist is on site, the camp is open and New Canamin is making application for a permit to conduct exploratory drilling in the area of the discovery hole. (SEE GCNL No.45, 5Mar93, P.2 FOR PEVIOUS DRILL RESULTS)

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OPEN PIT			
HOLE No.	APPROXIMATE COORDINATES		ESTIMATED LENGTH (Ft)
	NORTHING (m)	EASTING (m)	
83-15	14 362	13 211	450
83-16	14 295	13 308	400
83-17	14 180	13 185	350
83-18	14 181	13 175	420
83-19	14 115	13 126	400
83-20	14 285	13 223	400
83-21	14 280	13 215	400
83-22	14 024	13 163	400

TAILINGS AREA NO. 1			
HOLE No.	APPROXIMATE COORDINATES		ESTIMATED LENGTH (Ft)
	NORTHING (m)	EASTING (m)	
83-23	14 340	13 420	150
83-24	14 200	13 420	150
83-25	14 130	14 400	150
83-26	14 280	14 430	150
83-27	13 850	14 280	150
83-28	13 970	14 350	150

- LEGEND:**
- ◆ 83-15 Oriented core and packer permeability hole
 - ◆ 83-22 Packer permeability hole
 - ◆ 83-21 HQ exploration drill hole
 - ◆ 83-18 Groundwater monitoring well hole
 - ◆ 83-23 Packer permeability and monitoring well hole

KNIGHT PIESOLD LIMITED
 CONSULTING ENGINEERS - VANCOUVER, B.C.

NEW CANAMIN RESOURCES LTD.

HUCKLEBERRY PROJECT

HYDROGEOLOGICAL / GEOTECHNICAL INVESTIGATIONS

DATE MAR 2, 1993 | SCALE AS SHOWN | DRG. NO. 1821.101 | REV. C

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