

George Cross News Letter

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GWR RESOURCES INC. (GWQ-V)

COPPER/GOLD CUT AT PEACH LAKE - Irvin Eisler, vice president, reports GWR Resources Inc. intersected significant copper/gold mineralization in seven of 10 holes in the winter drilling program on the North zone at the Peach Lake property near Lac la Hache, B.C. where the company can earn a 60% interest from Peach Lake Resources by spending \$100,000 on exploration over 1 1/2 years. The North zone is a high grade magnetite/ chalcopyrite deposit of the type often found adjacent to alkalic copper/gold porphyry systems. GWR now believes there is evidence its drilling may be on the edge of a major new copper/gold porphyry discovery. The property has already been identified by the Canadian Institute of Mining and Metallurgy as a porphyry deposit. The magnetite/chalcopyrite zone may be of sufficient tonnage and grade to be economic on its own. The high grade sections range from 5 to 12 meters, true width, with 30% to 80% magnetite, 1% to 3% copper, and 0.01 to 0.6 grams gold/tonne. Between 3,000,000 and 5,000,000 tons of this mineralization have been inferred and roughly 500,000 tonnes have been drill indicated. Metallurgical testing is underway. (SE GCNL No.11, 18Jan93, P.3 FOR PREVIOUS PROJECT INFORMATION)

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