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STOW RESOURCES LTD. (SWW-V)

OPTION TERMINATED ON - Minnova Inc. has terminated VANCOUVER ISLAND PROJECT the option on the LeMare property on Vancouver Island,

B.C. which had been held under option from Stow Resources. Minnova has provided a final report on the drilling which was planned to test for porphyry copper and epithermal gold styles of mineralization.

Six holes, totalling 900 metres were drilled on the LeMare property in Oct.1992. Five of the holes were drilled in the Culleet Creek area to test the alteration zone at depth for significant porphyry copper style mineralization. Up to 3% fracture-controlled chalcopyrite was traced for 26 metres in one of these holes. The sixth hole, drilled at the South Gossan Zone, indicates although the strong argillic alteration is seen in outcrop is not present below surface.

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