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## George Cross News Letter

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### CLAIMSTAKER RESOURCES LTD. (CLN-V)

HIGHLAND VALLEY ACQUISITION PLANNED - Richard D. Somerville, secretary, reports Claimstaker Resources Ltd. has signed a letter of intent with F.D. Miller to acquire 100% interest in the Alwin copper property in the Highland Valley of southern B.C. consisting of 21 mineral claims and 3 crown grants. Terms require Claimstaker to issue 50,000 shares to the vendor upon regulatory approval and on an optional basis, a further 200,000 shares over a six years. The vendor will retain a 2 1/2% NSR on all production. The agreement is subject to regulatory approval.

A total of 257,000 tons have been mined from the property in past mining operations with a recovered grade of 1.63% copper, 0.34 oz. silver/ton and 0.001 oz. gold/ton. Current reserves are reported at 1,102,000 tons grading 2.33% copper and 0.39 oz. silver/ton. The ore occurs in semi-vertical large lenses of true widths ranging from 2 to 12 metres in thickness. The resource has been partially developed to a depth of 800 feet and is open to depth and along strike.

Claimstaker will make a detailed review of all data before starting any exploration, but a preliminary program is expected to start as soon as the snow is gone. (SEE GCNL 5, 8Jan93, P.2 FOR OTHER DATA).

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