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|--|------------|---|---|
| CANADA V7V 2H5<br>(604) 683 7265 FAX 683 | 5306 WESTE | RN CANADIAN INVESTMENTS                 | \$315.00 PER YEAR   |
|  | LIBRARY    |   | MARCH 16, 1993  |
| 0.52 (1993)                              |            |   |   |

## HERA RESOURCES INC. (HER-V)

REY LAKE EXPLORATION CONTINUES - David Hjerpe, president, Hera Resources reports the induced polarization survey on its Rey Lake Property is progressing well. Hera can earn a 100% interest in the property, located 26 km north of Merritt, B.C., by paying \$175,000 in stages and issuing 200,000 shares by 1Nov95, subject to a 2% NSR. A zone of high chargeability over 400 meters in length, running north/south, has been detected. This zone confirms and extends both in width and in depth the zone found previously by Asarco. This zone appears open southward and to depth.

A previous percussion drill hole No. 38 is located on the east flank of this zone. PH 38 included a 140-foot section of 0.25% copper and 0.022% molybdenum: Preliminary interpretation suggests the zone may be either related to a southern extension of the skarn mineralization at Rey Lake (DDH 72-6 included a 400-foot section of 0.37% copper) or be related to the porphyry style mineralization seen elsewhere on the property. The IP program is continuing and will provide a detailed evaluation of three separate areas of interest. From these results the company will establish drill targets.

In another development, Hera has obtained a preliminary report on the Kimberlite 13 claim from Laurence Sookochoff, P.Eng. He describes the property as covering "a geologically favourable area for potential diamond occurrences. However detailed field work is required to establish the significance of the indicated geological and geophysical information on the claim". There is no known kimberlite showing on the property. Mr. Sookochoff states diamonds have reportedly been found in the area which could be an indication that there is a diamond bearing kimberlite of lamproite in the vicinity. Negotiations for the acquisition of this property are continuing.

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