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NO. 62 (1993)
MARCH 30, 1993

MINISTRY OF ENERGY, MINES
AND TECHNICAL RESOURCES
George Cross NewsLetter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS

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BETHLEHEM RESOURCES CORP. [BTH-T,V]

GOLDNEY RESOURCES INC. [GNZ-V]

EXCELLENT GOLDSTREAM DRILL RESULTS - Brian Kynoch,

president,

reports Bethlehem Resources Corp. and Goldnev Resources Inc. have received results of a three-hole diamond drill program at the jointly owned Goldstream mine, located near Revelstoke, B.C. The three diamond drill holes were completed across the panel immediately below the 400 metre level at the mine. All the holes intersected the Goldstream deposit at about the 350 metre elevation. The results for the holes are overleaf.

The three holes show excellent grades over mineable widths, comparable to the ore in the developed portion of the mine, and will move a significant portion of the reserves below the 400 level currently classified as "geologically inferred" to a "drill indicated" category. The results of the drilling and the ongoing development of the Goldstream Mine will be used to update the reserves. Revised ore reserve calculations are expected by late April 1993.

Design work and engineering studies are underway on plans for development of an ore haulage system, other than by truck, for the reserves located below the 400 metre level.

Bethlehem and Goldnev also advised an agreement with a private company, OTM International Inc., has been reached, whereby OTM can earn a 50% interest in seven claims that are part of the Goldstream Joint Venture's holdings in an area located about eight km south of the Goldstream Mine by spending \$500,000 on exploration on the claims and those adjacent currently held by OTM. The Goldstream Joint Venture will retain an option to earn back up to an 80% interest in the claims to be explored by OTM. (SEE GCNL NO.49, 11Mar93, P.5 FOR RELATED BETHLEHEM INFORMATION)

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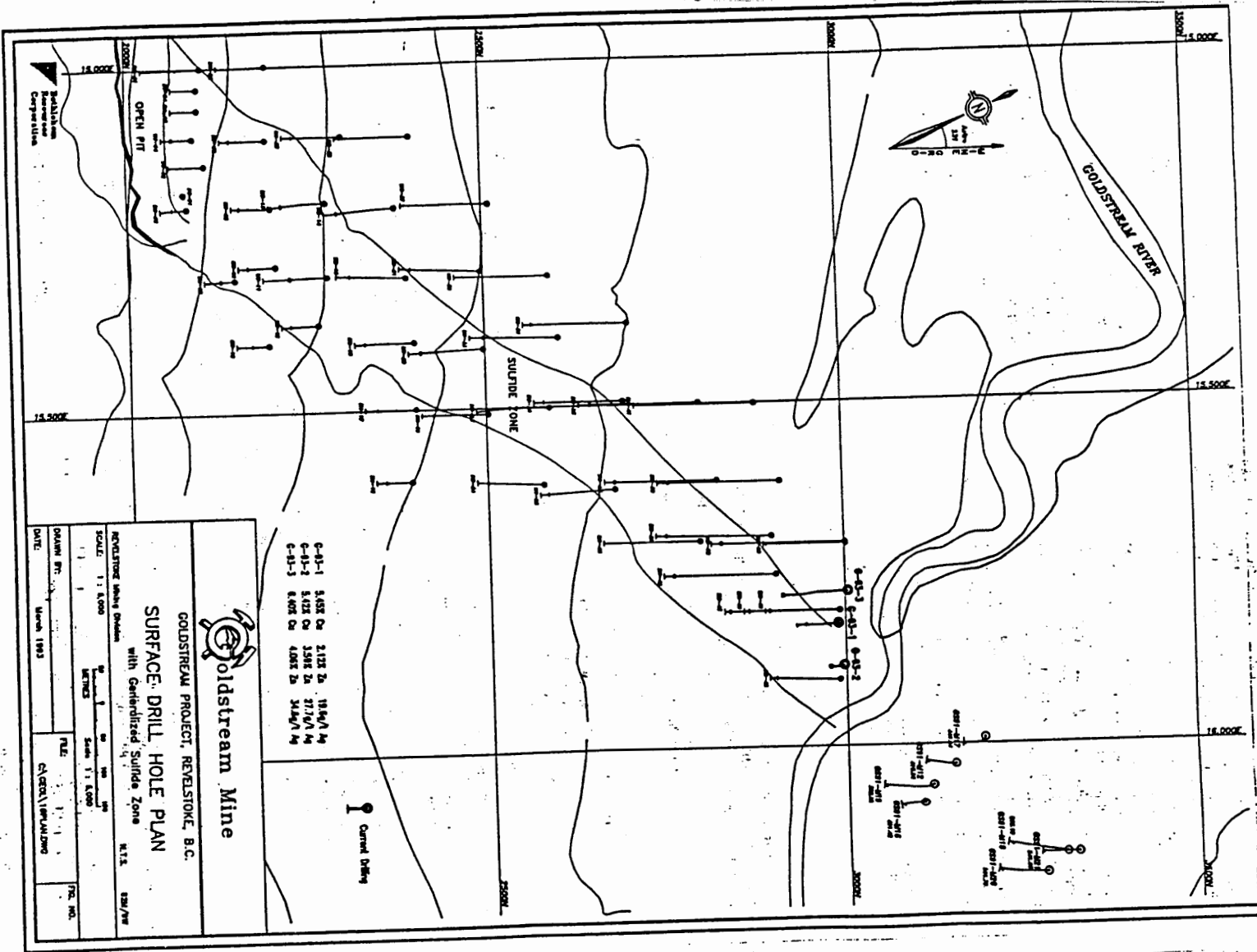
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BETHLEHEM RESOURCES CORPORATION

GOLDNEV RESOURCES I

B2M 14-1 P. 2 of 2



Drillhole Number	Intersection (metres)	True Thickness (metres)	Copper (%)	Zinc (%)	Silver (g/t)
G-93-1	297.56-301.22	3.44	5.45	2.12	19.6
G-93-2	300.31-302.67	2.14	5.42	3.59	27.7
G-93-3	300.30-302.80	2.41	6.40	4.06	34.8