

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS

COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$315.00 PER YEAR

NO. 123 (1993)
JUNE 28, 1993

NO. 123 (1993)
JUNE 28, 1993

PIONEER METALS CORPORATION [PCM-T]
PACIFIC COMOX RESOURCES LTD. [PCM-V]
UDUK LAKE PROPERTY OPTIONED - Douglas R. MacQuarrie,
president, reports Pacific
Comox Resources Ltd. granted Pioneer Metals Corp. an option to earn
a 70% interest in the Uduk Lake property, an epithermal volcanic-
hosted gold prospect located southwest of Burns Lake, B.C. Pioneer
must spend \$1,000,000 on exploration and pay \$150,000 over five
years. After exercise of the option, Pacific Comox may elect to either
maintain its 30% joint venture interest or revert to a 2.5% NSR.

Previously reported sampling of silicified, quartz-veined and
brecciated rhyolite returned values to 5,740 parts per billion or 0.16
oz. gold/ton in areas with extensive induced polarization anomalies.
Exploration work will start in early July. A finders fee is payable to an
arm's length agent. (SEE GCNL NO.119, 22Jun93, P.2 FOR OTHER
PACIFIC COMOX PROJECT INFORMATION)

93E General