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George Cross News Letter

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\$315.00 PER YEAR

NO. 116 (1993)
JUNE 17, 1993

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JUNE 17, 1993

GETTY COPPER CORP. [GTY-V]

COPPER PROPERTY ACQUIRED - John Lepinski, president, reports

Getty Copper has, concurrent with its listing on the Vancouver Stock Exchange, has acquired a property consisting of the Getty 1-2 and Getty "A" Fr. claims comprising 23 units in the Kamloops mining division of B.C. The property covers a major porphyry system in the Highland Valley area of southwest B.C., adjoining the Highland Valley Copper mine. A second phase conventional flotation concentrator is planned to process the ore from the open pit sulphide copper deposits lying below the oxide ore. The property has a primary copper grade of 0.4% to 0.5% together with significant concentrations of molybdenum, gold and silver. Current projections provide for the production of 24,000,000 pounds of cathode copper per year from both the oxide ore and low grade sulphide dumps for more than 10 years and a potential operating life of 20 years with further development. This production will be from heap leaching together with SX-EW (Solvent Extraction and Electrowinning) technology for copper recovery. An initial exploration budget for \$100,000 has been proposed by Dr. Morris Beattie of Beattie Consulting and Stephen Gower of Gower Thompson and Associates. The primary element of this budget is 500 meters of diamond drilling and the corresponding metallurgy, assaying engineering and environmental work.

Getty Copper also completed the private placement of 400,00 shares at 75¢ per share with Brazilia Holdings Ltd., an arm's length party, to net \$300,000. Subscription funds will be used to fund the initial exploration program referred to above and for working capital. (SEE GCNL NO.113, 14Jun93, P.5 FOR PROPERTY ACQUISITION TERMS AND PRIVATE PLACEMENT DETAILS)

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