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George Cross News Letter

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REDFERN RESOURCES LTD. [RFR-T]

UNDERGROUND DRILLING IN PROGRESS - John A. Greig, president,
Redfern Resources Ltd.,

has reported underground diamond drilling is in progress with two rigs at the 100%-owned Tulsequah Chief property located about 60 miles south of Atlin, B.C. Surface drilling is scheduled to start shortly at the company's nearby Big Bull mine.

Comprehensive surface work including extensive line cutting and geological mapping has been underway since early June. Ground geophysical surveys employing magnetic, and four different electromagnetic techniques have just started on selected grid areas. The purpose of this surface work is to define the most prospective areas between the Tulsequah Chief and Big Bull properties in preparation for drilling.

The initial 1993 drilling will include 25,000 feet of definition drilling of the Tulsequah Chief deposit and 15,000 feet of exploratory drilling of other primary targets. The definition drilling at the Tulsequah Chief will provide necessary information required for a full feasibility study. Outside exploration drilling will focus initially on the strike and depth extensions of the Big Bull mine, previously explored to a maximum depth of only 300 feet and not explored since the 1950's. Additional primary targets include the 5200 zone, a major massive sulphide alteration system located about 3,000 feet southwest of the Tulsequah Chief deposit, and the 2,000-foot long extension of the Tulsequah Chief alteration system west of the 4400E fault. Portions of the latter target may be tested from underground. (SEE GCNL NO.109, 8Jun93, P.92, 13May93, P.1 FOR PROJECT ECONOMICS)

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