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NO. 138 (1993) JULY 20, 1993

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COLOSSAL RESOURCES CORP. [CLP-V]

BALL CREEK WORK TO START - Dil Gujral, president, Colossal Resources Corp., reports exploration work will begin shortly on the Ball Creek copper/gold porphyry project in the Iskut area of northern B. C. Colossal can earn a 100% interest by paying the vendors \$55,000, issuing 150,000 shares in stages, subject to a 1% net smelter return. B.J. Price Geological Consulting has been contracted to supervise the exploration program and Rein Turna P.Geol. will manage the drilling program in the field. A deep drill hole (500-600 meters) is contemplated to validate and extend the 1974 drill intercept in DDH 74-3, completed by Great Plains Development, which intersected 631 feet from 100 to 731 feet (total depth) grading 0.22% copper and 0.022 oz.gold/ton. Depending on the results of the initial hole, an additional two holes of 300 metres each may be drilled to test a strong copper gold anomaly in soil, northwest of the first drill-hole.

The Ball Creek porphyry is adjacent to the "Hank" deposit being explored by Lac Minerals/Homestake Minerals. The Hank deposit is an epithermal gold deposit which has geological reserves defined by diamond drilling. Drilling to date has defined a South zone of about 227,000 tonnes at an indicated grade of 4.46 grams gold/tonne and a North zone with another 227,000 tonnes at an indicated grade of 2.40

grams gold/tonne. (SEE GCNL NO.114, 15Jun93, P.5 FOR PREVIOUS CORPORATE INFORMATION)

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