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NEW CANAMIN RESOURCES LTD. [NNI-V]
EARN-IN REQUIREMENTS SATISFIED - Alan C. Savage, president,
reports New Canamin Resources Ltd. has earned a 100% interest in the Huckleberry and Whiting Creek deposits located 25 miles east of Kamano, B.C. by spending \$1,500,000 on exploration and development. Kennecott Canada, Inc. retains the right to "back-in" as to 60% at the time a production decision is made by paying New Canamin 150% of 60% of the expenditures incurred by New Canamin beyond the initial \$1,500,000 up to the production decision.

The Huckleberry deposit is comprised of a Main zone containing a preliminary mineral reserve of 31,000,000 tonnes grading 0.52% copper using a 0.4% copper cutoff and an East zone containing a preliminary reserve estimate of 3,000,000 tonnes grading 0.64% copper using a 0.4% copper cutoff. The East zone remains open along strike and to depth and is currently the subject of a 20,000-foot diamond drilling program. New Canamin has recently completed over \$5,000,000 in financing to enable the development of the Huckleberry deposit. (SEE GCNL NO.132, 12Jul93, P.1 AND OVERLEAF FOR PROJECT INFORMATION AND MAP)

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