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## George Cross News Letter

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### HERA RESOURCES INC. [HRR-V]

**GOLD MINE NEGOTIATIONS UNDERWAY** - David Hjerpe, president, reports Hera Resources Inc. is negotiating the acquisition of a working gold mine and 350 ton-per-day mill in northwest B.C. Current surface reserves are stated to be 120,000 tons grading 0.25 oz. gold/ ton with only a small portion of the property having been explored.

Joint venture negotiations are underway on Hera's McKay Lake diamond and gold properties. The two properties are located about 80 km. southwest of the DiaMet/BHP Point Lake discovery and about 70 km southwest of DHK's diamond discovery in the Lac De Gras region of the North West Territories. Hera's immediate neighbour to the north, Noranda Inc., has proven up 19,000,000 tons of geological reserves grading 0.19 oz. gold/ton. Gold exploration drilling on Hera's property has tested only 10% of the total 5,000 acres and has indicated geological reserves of 350,000 tons of 0.14 oz/ton gold. Hera plans a till and eskar sampling exploration program for kimberlite materials and diamond indicator minerals. (SEE GCNL NO.126, 2Jul93, P.2 FOR PREVIOUS PROJECT INFORMATION)

Management also reports successful completion of the first phase drilling program on the Swakum Mountain/Rey Lake copper porphyry property, located about 25 km north of Merritt, B.C. Hera can earn a 100% interest by paying \$175,000 in stages and issuing 200,000 shares by 1Nov95, subject to a 2% NSR. The Rey Lake program has increased the drill indicated tonnage from 31,000,000 tons of 0.23 % copper equivalent outlined by Asarco, to 80,000,000 tons grading 0.23 % copper equivalent with the target zone being open to the north, south and to depth.

Drilling on the southern part of the claim block at Swakum Mountain has shown skarn mineralization well beyond the previously recognized limits at the 'Lucky Mike' zone. Erratic zones within the Swakum Mountain core gave copper values up to 5.5% with anomalous gold values. An aggressive second phase drill program will be conducted during the coming months to test geophysical anomalies located in the Swakum Mountain, Rey Lake area. (SEE GCNL NO.93, 14MAY93, P.1 FOR PREVIOUS PROJECT INFORMATION)

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