

BOOKER GOLD EXPLORATIONS LTD. (BGE-V)

HEARNE HILL REPORT ENCOURAGING - Hugh Grenfal, president, reports Booker

Gold Explorations has received an engineering report on the Hearne property located near Smithers, B.C.

Booker can earn a 100% interest by making cash payments and issuing 200,000 shares, subject to a 4% NSR. Previous drilling indicated reserves of 180,000 tonnes grading 1.7% copper with substantial gold values.

In the report, Chris Sampson, P.Eng., states, "Subsequent drilling of the deposit by David Chapman in 1991 indicated the area of mineralized breccia may extend to a greater depth than indicated by the Noranda drilling. Of the seven holes drilled by Chapman in 1991, only one (91-2) has been assayed. This showed good grade copper mineralization to the bottom of the hole (103 m.) and included a 50-meter section which assayed 2.3% copper. In addition, several 10-foot sections contained appreciable amounts of gold in the 0.01 to 0.05 oz./ton range, with one section grading 0.40 oz. gold/ton. In porphyry systems, breccia pipes rarely occur in isolation. The potential for other breccia bodies at Hearne Hill is thus considered high. The Geophysical and geochemical surveys done to date on the property were at wide spacing (800 feet with some infill at 400 feet), but there are several untested geochemical and IP targets which could represent breccia bodies."

A drilling program to test additional targets is now being prepared. (SEE GCNL No.237, 9Dec92, P.4 FOR PREVIOUS PROJECT INFORMATION)

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