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# George Cross News Letter

*"Reliable Reporting"*

**NEWCOAST SILVER MINES LTD. (NWV-V)**

GIBRALTAR NORTH UNECONOMIC AT PRESENT PRICE - Gibraltar  
Mines Ltd.  
has stated the Gibraltar North copper deposit about 45 k  
east of Williams Lake, B.C. is uneconomic at the present  
copper price and the present level of knowledge relative  
to the physical characteristics of the deposit. Newcoast  
management is confident more development drilling, fur-  
ther study and improved metal prices have the potential  
to enhance the economics of the deposit. Gibraltar will  
continue to study the deposit for possible development  
in the future. (SEE GCNL No.12, 19Jan93, P.1 FOR MORE)

93 B 12