

FAIRFIELD MINERALS LTD. (FFD-V)

SECOND CONCENTRATE SHIPMENT MADE - John Stollery, P.Eng., reports Fairfield Minerals has received confirmation from NORANDA INC. the second shipment of 1,500 short dry tons of concentrate from Fairfield's Siwash North gold deposit near Merritt, B.C. to the Horne smelter in Quebec contains a minimum 6,560 oz. gold. In mid-January a payment of \$750,000 was received from the initial sale of 533 short dry tons containing 2,085 oz. gold. Pricing and payment for the balance will be completed in the next two months for which Fairfield expects to receive \$2,200,000.

Working capital of \$4,000,000 is expected in April which will be used for a work program in 1993. (SEE GCNL No.213, 4Nov92, P.1 FOR PREVIOUS PROJECT DATA)

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