

PACIFIC COMOX RESOURCES LTD. (PCM-V)

HARRISON LAKE DRILLING TO START - Douglas R. MacQuarrie, chairman, reports Pacific Comox Resources Ltd. has awarded a contract to begin drilling the Jenner gold deposit, part of the Harrison gold project, located near Harrison Lake, about 90 km east of Vancouver, B.C. where the company can earn a 100% interest. The object of the first hole will be to test the host quartz diorite pipe structure for native gold mineralization in a quartz vein stockwork at depths to 1,000 feet below the current reserve.

To date, 44 surface and underground diamond drill holes have been completed in the Jenner deposit, totaling 18,600 feet. Best intersections include hole 28 which graded 0.12 oz.gold/ton over 204 feet; hole 112 which returned 0.12 oz.gold/t over 102 feet and hole 113 which graded 0.11 oz.gold/t over 131 feet. Hole 121, drilled underground from the 187-meter level, returned 0.33 oz.gold/ton over 33 feet at a depth of 833 feet. In the same hole, visible free gold was noted at a depth of 1,200 feet below the surface. At this depth, the host structure appears to be widening and is interpreted to be 250 to 300 feet in diameter, giving a tonnage factor of some 5,000 tons per vertical foot.

Grade determinations based on previous sampling of diamond cores showed a low degree of correlation with extensive underground sampling, and are believed to understate the true grade by a significant factor. Pacific Comox plans on following up the above test hole with a parallel, 6-inch diameter, reverse circulation drill hole to a depth of 1,000 feet. The sample from this hole, estimated at 15 tons, will be analyzed off site for its total gold content. This technique was successfully used to test the AMAX Fort Knox gold deposit in Alaska.

With high gold values found in several other intrusive stocks on the Harrison gold property, the potential for substantially increasing tonnage is considered excellent as an underground, bulk mineable gold deposit. (SEE GCNL No.14, 21Jan93, P.3 FOR PREVIOUS PROJECT INFORMATION)

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