

WESTMIN RESOURCES LTD. (WMI-V,T,M)

MYRA FALLS RESERVES INCREASE - Bruce McKnight, vice president, Westmin Resources Ltd., reports after milling 1,171,629 (diluted) tonnes of ore at the Myra Falls mining operation west of Campbell River, Vancouver Island, B.C., proven and probable geological reserves increased from 11,200,000 tonnes as of 1Jan92 to 12,500,000 tonnes of significantly higher grade ore as of 1Jan93. The possible reserves also increased significantly from 1,700,000 to 2,700,000 tonnes. SEE TABLE OF RESERVES OVERLEAF PAGE 1.

Detailed drilling and access drifting related to the Battle and gap zones is progressing steadily and in-fill or extension drilling results will be released periodically. (SEE GCNL No.19, 28Jan93, P.1 FOR PREVIOUS MYRA FALLS DRILL RESULTS)

92F 330
p. 1 of 2

WESTMIN RESOURCES LIMITED

Myra Falls Reserves

Proven & Probable Geological Reserves as of January 1, 1993

	TONNES x	GRADES				
		Gold (g/t)	Silver (g/t)	Copper (%)	Lead (%)	Zinc (%)
H-W Mine	8,955,100	2.2	39.6	1.7	0.4	4.3
Lynx Mine	315,300	3.0	94.0	1.7	1.1	10.0
Price Mine	185,000	1.5	66.4	1.4	1.3	10.4
Gap Zone	634,400	3.2	151.5	1.8	1.1	13.3
Battle Zone	2,013,700	1.1	24.2	2.6	0.5	12.7
Extension (W37) Zone	231,100	1.2	60.4	1.7	0.4	3.8
Trumpeter Zone	61,200	3.2	68.9	6.3	0.3	4.6
6 Level	120,500	1.3	91.4	0.4	0.9	6.0
TOTAL	12,516,100	2.1	45.6	1.9	0.5	6.3

Proven & Probable Geological Reserves as of January 1, 1992

	TONNES x	GRADES				
		Gold (g/t)	Silver (g/t)	Copper (%)	Lead (%)	Zinc (%)
H-W Mine	9,904,000	2.3	36.7	1.9	0.3	4.2
Lynx Mine	341,000	2.7	89.2	1.8	1.0	9.3
Price Mine	209,500	1.2	53.1	1.1	1.1	8.3
Gap Zone	304,300	2.9	178.4	2.4	1.1	15.0
Battle Zone	455,000	1.3	67.5	2.8	0.7	11.8
TOTAL	11,214,600	2.2	43.7	1.9	0.4	5.1

Possible Geological Reserves *

	As of January 1, 1993 (tonnes)	As of January 1, 1992 (tonnes)
Gap Zone	376,000	333,000
Battle Zone	1,358,000	586,000
Ridge Zone East	400,000	400,000
Ridge Zone West	268,000	268,000
43 Block (K424)	60,000	60,000
Extension (W37) Zone	183,000	25,000
Trumpeter Zone	61,000	
TOTAL	2,706,000	1,672,000

x Tonnages have been rounded to the nearest 100 tonnes.
* Grades have not been calculated but expected in total to be as high as or higher than average reserve grade.