

# George Cross News Letter

*Reliable Reporting*

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WESTERN CANADIAN INVESTMENTS

VANANDA GOLD LTD. (VAG-V)				
HOLE NO.	INTERVAL METERS	LENGTH METERS	GOLD OZ/T	COPPER %
93-60	361.5 - 363.5	2.0	0.013	1.88
	363.5 - 370.5	7.0	Trace	.15
	370.5 - 382.7	12.2	Trace	.41

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TEXADA ISLAND DRILL RESULTS - Stanley Beale, president,  
reports Vananda Gold Ltd.

has received further assays from drilling on the 100% owned copper/gold property located on Texada Island in Georgia Strait about 75 miles northwest of Vancouver, B.C. Drill hole 93-60 intersected 21.2 meters of endo-skarn with an average weighted grade of 0.42% copper.

Holes 92-58, 59, 60, 61 and 62 were drilled to test a 500-meter wide induced polarization anomaly with 1,200 meters of strike length (not including the IP zones extending to the Holly fault). These holes were drilled to penetrate the sulphide-rich skarn horizon at 100-meter intervals, and succeeded in establishing a flat-lying copper-rich skarn on the western flank of a north-south trending diorite stock (intrusion). Hole 93-60 also cut what appears to be a steeply-dipping endo-skarn zone within the diorite and coincident to the strong central axis of the 1.2 km long IP feature which may indicate the hole is at the centre and top of a strong porphyry copper system. Drilling is continuing to test the zone along strike and at depth. (SEE GCNL No.16, 25Jan93, P.1 FOR PREVIOUS PROJECT INFORMATION)

92F General