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## George Cross News Letter

"Reliable Reporting"  
WESTERN CANADIAN INVESTMENTS

MINISTRY OF ENERGY, MINES  
AND PETROLEUM RESOURCES

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### CUSAC INDUSTRIES LTD. [CQC-V.T. CUSIF-NASDAQ]

HIGH GRADE GOLD - Guilford H. Brett, president, Cusac Industries  
NOW ACCESSIBLE Ltd., report the Michelle high grade gold  
zone at its 100%-owned Table Mountain Mine

near Cassiar B.C. is not under water, as previously believed. This  
means Cusac can mine this rich section sooner and at much lower cost  
than originally expected. In 1987, Cusac released the following  
highgrade gold intersections from the Michelle Highgrade zone:

Hole No. 87-205: 6 ft. 3.7 oz. gold/ton  
Hole No. 87-200: 10 ft. 12.0 "  
Hole No. 87-230: 5 ft. 0.84 "  
Hole No. 88-236: 7 ft. 1.30 "

During 1987, a total of 22 surface and underground drill holes  
identified a cluster of three major vein structures and others, all open  
along strike and containing 33 mineralized structures named the  
Michelle Highgrade Zone. Previous operator Total Energold attempted  
to reach the area from its existing Eileen vein workings. About 650  
feet from the target, extreme water flows forced Energold to abandon  
the advance. Instead, they started a new 7,000-foot, \$5,000,000 main  
haulage-way for the purpose of mining the Michelle Highgrade, as well

as establishing a strategic position from which to explore the  
surrounding favourable geology. Due to financial constraints and a  
desire to focus on other exploration targets, Energold stopped the new  
adit at 5,000 feet in., that is 2,000 feet short of the target. This  
\$3,500,000 development, as Cusac recently found out, provided much  
needed drainage, leaving the Eileen workings and target zone  
completely dry. Cusac can now get to the area from the existing  
workings, which are in excellent condition.

This discovery significantly enhances Cusac's mine development  
prospects by improving access, lowering costs and shortening lead  
time which could have a positive effect on Cusac's 1994 cash flow.

Current work on the Bain Vein development is ahead of schedule,  
with the completion of 700 feet of 9 by 12-foot decline and 100 feet of  
laterals on the vein. The vein is wider than anticipated at this point,  
with widths between 6 and 10 feet in the drift. (SEE GCNL NO.219.  
16Nov93, P.2 FOR PREVIOUS PROJECT INFORMATION)

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