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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS
 MINISTRY OF ENERGY, MINES
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HERA RESOURCES INC. [HRR-V]

INTERNATIONAL TAURUS RESOURCES INC. [ITU-V]

INFERRED RESERVES REPORTED - David W. Hjerpe, president of
 Hera Resources Inc. and

International Taurus Resources Inc. have reported an inferred mineral
 reserve has been calculated for the first section explored of the
 International Taurus gold deposit located near Cassiar, northwest B.C.

Details of the inferred reserve are:

INT'L TAURUS DEPOSIT-INFERRED MINERAL RESERVE

<u>ZONE</u>	<u>TONNAGE</u>	<u>GRADE</u>	<u>GOLD OZS.</u>
88-1	70,000	0.24	16,500
88-1 South	50,000	.16	8,000
93-1	200,000	.18	36,000
93-1 South	70,000	.20	14,000
93-2 A	32,000	.495 (Cut)	15,800
93-2 B	30,000	.157	4,500
93-2 C	17,000	.246	4,000
<u>93-2 D</u>	<u>12,000</u>	<u>.221</u>	<u>2,200</u>
Total	481,000 tons	0.21 opt	101,000 ozs.

(A gross-metal value of CDN \$49,300,000 at today's price).

The inferred reserves quoted above are calculated from 30 trenches
 and 19 diamond drill holes on only six of the 92 induced polarization
 anomalies identified. Of the total International Taurus property area of
 some 3,500 acres, the reserves are derived from detailed exploration on
 less than five acres.

The first exploration program has outlined a total of four gold-
 bearing vein systems, all in close proximity to the existing
 underground workings. In particular, a higher grade gold vein (93-2A)
 within one of these systems indicates 32,000 tons of 0.495 (cut) ozs.
 per ton, resulting in 15,800 ounces of gold. (Gross metal value CDN
 \$7,700,000). Due to the exceptional drilling results, Hera plans to
 accelerate the second diamond drilling program starting January 1994
 in order to increase reserves on this higher grade vein as well as a
 similar neighbouring vein.(93-1).

Two to three years production for the on-site mill is estimated
 from these two gold veins alone. Planning for underground mining and
 start-up of the International Taurus mill has begun. Environmental
 permits for the million-ton tailings pond, as well as other mining
 licences, highway access, power and infrastructure are all in order. The
 company's current working capital position, including private
 placement commitments will be sufficient to advance the International
 Taurus gold mine to the production stage. Hera owns 56% of
 International Taurus, which owns a 100% interest in 31 claims and has
 optioned 10 more. (SEE GCNL NO.223, 22Nov93, P.1 FOR
 PREVIOUS PROJECT INFORMATION)

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