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George Cross News Letter
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AMERICAN BULLION MINERALS LTD. [ABP-V]
KITIMAT DRILLING COMPLETED - John S. Brock, president,
 American Bullion Minerals
 Ltd. reports exploration programs on the Kitimat project, near the

town of Kitimat, northwest B.C., are now concluded with completion of 14 drill holes in three target areas.

The Bowbye Zone consists of a 2,600 foot long zone hosting banded copper-magnetite mineralization in volcanic rocks. Surface prospecting led to discovery of over 20 showings with values ranging from 1 to 12.9% copper over 7.0 feet. Six drill holes were completed from 3 sites that tested the zone to a depth of 200 feet. Three holes intersected copper mineralization and are summarized below:

HOLE NO.	INTERVAL FEET	LENGTH FEET	COPPER %
93-2	75-88	13	0.23
93-4	43-59	16	1.00
93-5	22-35	13	1.20

The Jeanette zone consists of banded copper/gold mineralization in silicified felsic volcanic rock. The zone was outlined by excavator trenching for a length of 500 feet before being masked by overburden. Surface sampling defined grades of 0.7% copper and 0.04 oz. gold/ton across 26 feet with narrower zones assaying 2.3% copper and 0.10 oz. gold/ton over 10 feet.

The 500 foot length of the zone was tested to a depth of 250 feet with seven holes from five sites. All drill holes encountered wide zones of low grade disseminated copper mineralization.

Holes that intersected higher grade values are tabulated below:

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	COPPER %
93-7	64-106	42	-	0.24
93-9	130-153	23	-	.40
93-10	87-108	21	.03	1.49
INCL.	95-105	10	.06	2.66
	208-277	19	-	.10
93-12	100-118	18	-	.28
	248-271	23	-	.23

A single drill hole testing a magnetic anomaly along strike from banded copper magnetite mineralization in the Iron Man zone did not intersect any significant mineralization.

Mr. Brock stated continued exploration at the Kitimat property is unlikely because American Bullion may be acquiring a major exploration project. An announcement on the possible acquisition could be made in a few weeks, he said. (SEE GCNL NO.212, 4Nov93, P.2 FOR PREVIOUS PROJECT INFORMATION)

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