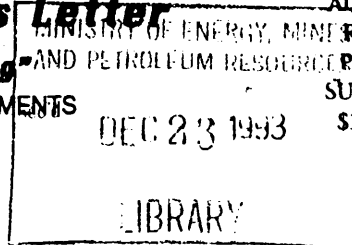


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## George Cross News Letter

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WESTERN CANADIAN INVESTMENTS



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### NEW CANAMIN RESOURCES LTD. (NNI-V)

**MORE HUCKLEBERRY** - Alan C. Savage, president, New Canamin EXPLORATION PLANNED Resources Ltd., reports with the conclusion of the 1993 drill program in October. attention has turned to designing the 1994 program for the 100%-owned Huckleberry project located near Kemano, B.C. The program, which will start in late January, will focus on in-fill drilling to take the East Zone geologic reserves of 75,000,000 tonnes down to an optimized, drill-proven mining reserve that is expected to be in the greater than 40,000,000 tonne range of more than 0.60% copper with a low strip ratio of waste to ore. The drilling will comprise approximately 25,000 feet.

Budgeted in the 1994 drill program is up to an additional 10,000 feet of exploratory drilling in two locations: the East Zone remains open to the East where 5,000 feet of drilling will be conducted to determine the eastward extension of the Zone. Meanwhile, the last hole in the 1993 program (DDH No.98, -65° north) located between the East Zone and the Main Zone (31,000,000 tonnes at 0.52% copper) intersected greater than 0.50% copper over its last 50 feet. Clearly this area, a magnetometer anomaly, is highly prospective and will be followed up by the 1993 drill program.

The Huckleberry mine design consisting of pit profiles, tailings and waste rock impoundments, transportation routes for personnel, supplies, energy requirements, and concentrate haulage is all beginning to come together. Not a single new road is planned to be built (other than site roads) to achieve production. With estimated drill indicated mineable reserves in excess of 70,000,000 tonnes containing over 12 pounds of recoverable copper per tonne, the Huckleberry East and Main Zone deposits presently host some 840,000,000 pounds of copper. It is expected the 1994 drill program to again improve these numbers.

The 1994 schedule includes a new "Prospectus for Mine Development" which New Canamin hopes to publish in April, a feasibility study which is planned to start in June and an application for a Mine Development Certificate, expected to be made in September October. (SEE GCNL NO.197, Oct.14/93, P.3 FOR FUNDING DATA)

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