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George Cross News Letter

"Reliable Reporting"
 WESTERN CANADIAN INVESTMENTS
 AND PETROLEUM RESOURCES

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FAIRFIELD MINERALS LTD. (FFD-V)
 HIGH GRADE BULK SAMPLE EXTRACTED - John W. Stollery,
 P.Eng., president,
 Fairfield Minerals Ltd., has reported outstanding results from the
 recently completed underground test mining program on the 100%-
 owned Siwash North Vein system near Merritt, southern B.C. Mining
 of a representative section of the vein has yielded a 230 ton bulk

sample averaging 2.464 oz. gold/ton. All objectives of the underground
 test were achieved. The continuity and high grade of the vein were
 confirmed and the ore was mined with much less dilution than
 anticipated, resulting in higher than expected recovered grades. (The
 1992 annual report indicated the vein width of 1.3 to 2.6 feet was
 expected to be mined to widths of 2.0 to 2.6 ft. which would reduce
 dilution) Mining costs are projected to be less than US \$150 per
 ounce. A 1,350-foot decline was driven at 15% gradient, and subdrifts
 totalling 300 feet accessed the vein on two levels, 250 and 350 feet
 down dip from the open pit. The drifting yielded an additional 250 tons
 of ore averaging 1.160 oz. gold/ton, as well as providing access for
 three raises which produced the bulk sample.

In addition, 2,250 tons of high grade ore was recently sold to
 Asarco. This material is presently being processed at the Helena,
 Montana smelter and is estimated to contain up to 7,000 ounces gold
 and a similar amount of silver. Gold sales since 1992 have totalled
 over 15,000 ounces providing sufficient revenue to finance both
 surface and underground bulk sampling and mine development.

	THREE MONTHS ENDED OCTOBER 31, 1993	1992
Revenue	\$104,374	\$100,479
Expenses	244,880	210,200
Net Loss	140,506	109,721
Loss Per Share	2¢	2¢

(SEE GCNL NO. 206, Oct. 27/93, P.1 FOR PREVIOUS PROJECT DATA)

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