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George Cross News Letter

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CONSOLIDATED VENTUREX HOLDINGS LTD. [CVA-V]
DIAMOND SEARCH AT GOLDEN BC TO CONTINUE - Jordan C Ethans,
president reports
on Consolidated Venturex's summer work program on the Jack property, 60 kms northwest of Golden, B.C. During August the collection of a bulk sample of dilute elastic craterfacies from an outliner outcrop 250 M south of the main diatreme mass, was completed. In addition, several 100 kg+ samples of the various breccia facies were collected by mountaineers from the few accessible areas of the main diatreme. The bulk (36 tons) sample of the dilute elastic crater facies was trucked to Dia Met's diamond recovery plant in Fort Collins, Colorado. Concentrates from the plant processing were sent to CF Minerals Research laboratories in Kelowna, BC. for sorting and SEM analysis. Results reported by CF Minerals Research identifies various indicator minerals, including a single diamond inclusion chromite and 3 G-10 pyrope garnets, plus a 0.1145 carat, mainly clear and colorless diamond fragment measuring 2mm in size. CF Minerals also reports this diamond fragment is from a much larger stone. These results are consistent with previous work carried out on the claims, and clearly point out that a more detailed program of bulk sampling; from the best phase must be undertaken. Details of the next phase of exploration will be made available early in the New Year. Consolidated Venturex can earn a 50% interest in the Jack Claims by spending \$500,000 on exploration by December 31, 1996 and paying a royalty of 5% of the gross diamond production to Dia Met Minerals Ltd.

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