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George Cross News Letter

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INTERNATIONAL SILVER RIDGE RESOURCES INC. [ISG-V]

YANGOLD RESOURCES INC. [VN-V]

MINE REHABILITATION COMPLETED - Barry G. Wilson, president, reports International Silver Ridge Resources Inc. has completed its rehabilitation program on the Alberta Tunnel at its Iron Colt property near Rossland, B.C. International Silver Ridge has earned a 50% interest in the Iron Colt claim. Silver Ridge has also successfully completed a test ore concentration run at its mill at Slocan, B.C. The Alberta Tunnel program will give a second access to gold-bearing veins at its Iron Colt properties. These veins are targeted for test milling and for blocking out ore reserves. Access has been via a previously completed 300-foot raise, 3,000 feet from the portal of the No.6 Level of Cominco's Columbia-Kootenay mine.

The Alberta Tunnel dates back to the finding of the Iron Colt claim by Joe Michaud in 1890. The rehabilitation program rejuvenated 1,000 feet of this tunnel; it has been vented and compressors and other machinery has been put in place and track has been laid down.

Work is now proceeding to intersect the Alberta Tunnel with a 175 foot drift and a 20-foot raise, through to the top of the No 6. raise. The 300-foot raise will serve as an ore chute. Work on the drift raise program is progressing at a rate of about nine feet per day with this coming Christmas as a target date for completion.

Early in 1994, the company plans to begin its ore testing program. Ore will be trucked 60 miles to its mill at Slogan. This mill, the Standard Mill, was previously acquired by the company and has been modernized. It is a 120 ton-per-day ore concentrating mill. The mill recently completed a custom contract on silver ore with the resulting concentrate having assays in excess of 1,000 oz. silver/ton.

Milling of Iron Colt ore is expected to be relatively simple with good gold recoveries. A jig concentrate of free gold and a copper/gold sulphide flotation concentrate are possible products. The exploration programs have established favourable assay results and the companies is confident it can begin full mining operations by the second quarter of 1994. International Silver Ridge has appointed its president, Barry Wilson, as on-site manager of the project. The company further reports it has entered into an agreement with Cascade Communications, a division of 387013 B.C. Inc., to provide investor relations. (SEE GCNL NO.230, 1Dec93, P.3 FOR PREVIOUS DATA)

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