

1110-00 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

George Cross News Letter

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BOOKER GOLD EXPLORATIONS LTD. [BGE-V]

MINERALIZED FLOAT DISCOVERED - Hugh Grenfal, president, Booker Gold Explorations Ltd., reports while continuing to explore for more breccia bodies within its Hearne Hill deposit about 65 km northeast of Smithers, B.C., back hoe trenching encountered large well mineralized breccia boulders along with other mineralized debris as float. Booker can earn a 100% interest, subject to a 4.5% net smelter return royalty.

The boulders have similar composition to the discovery pipe and were found up slope and on strike with the discovery breccia. Due to the shape and size of the float material and topography of the property, the new pipe is assumed to be in close proximity and up slope from the discovery pipe. Percussion drilling did not reach the zone of interest, but the holes did bottom in up to 0.3% copper. The float boulders from the trenches were assayed and check assayed. The boulders assayed from a low of 0.582% copper to a high of 20.13% copper with 0.21 oz.gold/ton. Assaying revealed the presence of native gold, a coarse sample assayed at 0.40 oz.gold/ton. The company will continue the drilling and trenching program. (SEE GCNL NO.154, 12Aug93, P.1 FOR PREVIOUS PROJECT INFORMATION)

93M 6