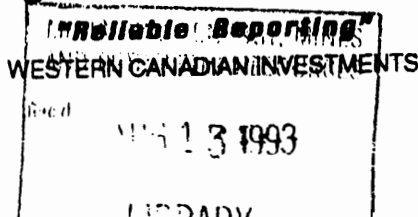


1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306

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TEUTON RESOURCES CORP. [TWO-V]

KENNEDY RIVER PROPERTY ACQUIRED - Dino Cremonese, director,
reports Teuton Resources

Corp. has agreed to buy a 100% interest in a gold property located in the Kennedy River area, Vancouver Island, B.C. The property is five square km in area and hosts a number of narrow, high-grade, gold-bearing quartz veins. Channel sampling of one vein indicated values ranging to 6.03 oz. gold/ton over 0.40 meters. Ten bulk surface samples collected along the vein returned values with an average of 2.82 oz. gold/ton.

Purchase price for the property is \$100,000 and 100,000 shares. The shares are issuable upon regulatory approval, the cash portion is payable at \$10,000 per year beginning in August of 1994. The vendor retains a 3% net smelter return royalty, 2/3 of which may be purchased by Teuton for \$1,000,000 at any time up until 90 days after the start of commercial production.

In another development, a field crew will be mobilizing to the Stewart area of northwest B.C. to conduct exploration on Teuton's Del Norte, Treaty Creek, Tennyson, Four J's, Delta and Bonsai properties. The Del Norte property is located about 10 km east of Lac Mineral's promising Red Mountain property, currently undergoing a \$7,000,000 exploration program. This region has become quite active in recent months: Trev Corp. has just begun a drill program on a gold prospect on Cornice Mountain, adjoining due north of the Del Norte property.

Tantalus Resources recently relinquished its option on the Treaty Creek property after spending in excess of \$1,500,000. Teuton retains a 100% unencumbered interest in the property. Plans for 1993 include further investigation of the AW, Southwest, Orpiment, Goat Trail and Central Gossan zones.

92F General