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# George Cross News Letter

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## QUINTO MINING CORPORATION (QU-V)

LUMBY, BC UNDERGROUND - P. Schiller, president, reports Quinto DEVELOPMENT CONTRACTED Mining has let a \$600,000 underground exploration contract to Sancold Resources Contractors Inc. to drive the second and third cross-cut plus a three raises and three stopes for a total of 600 meters of new workings. A bulk sample of 19,000 tons is planned to be extracted containing graphite-sericite/mica.

Quinto has completed a series of laboratory metallurgical tests on material from the property at Lumby, 30 miles east of Vernon, B.C. The pilot laboratory is currently processing 78 kilograms of material to produce about 20 kilograms of product which is expected to be sufficient to send to potential customers who are awaiting the samples. Metallurgists and engineers will provide a flow sheet and specification sheet. From this, Quinto can determine what additional equipment is needed to bring the existing mill on site into operation.

Metallurgical tests show the ore body has a unique combination of micro-fine mica and graphite from the Plateau shear zone. In addition to graphite-sericite-mica, there are zones of lead/zinc and gold. Tests have shown about 25% of the graphite-sericite-mica material

is saleable. Following a recent private placement of 400,000 shares at \$2.93, Quinto Mining has \$2,200,000 in working capital. (SEE GCNL NO.149, 5Aug93, P.1 FOR DETAILED LUMBY PROJECT REVIEW)

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