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George Cross News Letter

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FIRESTEEL RESOURCES INC. [FTR-ALBERTA]

TULSEQUAH AREA CLAIMS ACQUIRED - David G. DuPré, president, reports Firesteel Resources Inc. has acquired the ZO property in the Tulsequah mining camp, about 60 miles south of Atlin, B.C. and 45 miles northeast of Juneau, Alaska, for an undisclosed consideration. This camp hosts the Tulsequah Chief massive sulphide deposit (reserves of 8,600,000 tons at 1.60% copper, 1.18% lead, 6.47% zinc, 0.08 oz. gold/t and 3.20 oz. silver/t) and the Polaris Taku shear /vein deposit (reserves of 1,930,000 tons at 0.47 oz. gold/t).

Previous work on the ZO property outlined a well mineralized shear zone over a strike length of at least 360 metres. Thirteen chip samples transects at intervals along the shear zone returned significant base and precious metal values. A chip sample which completely crossed the shear zone returned 3.03% lead, 5.33% zinc, 0.09 oz. gold/t and 15.01 oz. silver/t over 7.86 metres and includes two well mineralized sections which assayed; 4.38% lead, 5.06% zinc, 0.239 oz. gold/t, 14.28 oz. silver/t over 2 metres; and 3.22% lead, 9.43% zinc, 0.04 oz. gold/t, 25.94 oz. silver/t over 3 metres. An exploration program is planned for this summer. (SEE GCNL NO.21, 1Feb93, P.4 FOR OTHER PROJECT INFORMATION)

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