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ATNA RESOURCES LTD, [ATN-V]

INCO EXPLORING ATNA'S PITT ISLAND CLAIMS - Peter R.DeLancey, reports Atna Res-

ources has received a \$15,000 option payment and a 1992 report on the Pitt/Trinity property from Inco Ltd. The Pitt/Trinity property, consisting of 222 claim units covering 20 square miles, is located 40 miles south of Prince Rupert off the northwest coast of B.C. Inco can earn a 60% interest in the property by making expenditures of \$1,200,000 and payments of \$435,000.

The 1992 program included 286 line-km of airborne geophysical surveys, line cutting, follow-up ground geophysical surveys, geological mapping, geochemical surveys, prospecting, sampling, hand trenching and additional staking.

Follow-up prospecting in the vicinity of several airborne conductors led to the discovery of new massive sulphide showings, south of the previously known massive sulphide unit exposed in Pyrite Creek. Inco reports massive to semi-massive sulphide mineralization with a vertical dimension of up to 0.45 km (elevation difference), is exposed intermittently over a strike length of 1.7 km (see longitudinal section overleaf). Some of the better grades include 1.2 meters of 4.5% copper, 1.0% lead, 7.1% zinc, 102.9 grams silver/tonne, 1.85 grams gold/tonne and up to 4% barium from the Team showing and 1.0 meters of 5.0% copper, 0.5% lead and 2.2% zinc from the South Pyrite Creek showing. The Junction showing, an area about 50 by 10 metres, shows massive chalcopyrite/pyrite mineralization between a chloritized biotitic footwall and a sericite/muscovite/pyrite hanging wall. Sampling in this area gave values of > 9.9% copper, 0.5% lead and 3.1% zinc.

Follow-up prospecting of a separate airborne geophysical conductor (B-Zone), 1.3 km in length, led to the discovery of two semimassive sulphide showings, some three km north of the Pyrite Creek Zone. Initial sampling of these showings gave anomalous base and precious metal values over 5.5 meters. Strong geophysical conductors in the immediate area have still to be investigated.

To date Inco has spent \$325,000 on the property. A drilling program to test several attractive polymetallic targets on the Pitt/Trinity property is planned for 1993. (SEE GCNL NO.61, 29Mar93, P.1 FOT OTHER ATNA PROJECT INFORMATION)

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