

PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683 7265 FAX 683 5306

# George Cross News-Letter

"Reliable Reporting"  
WESTERN CANADIAN INVESTMENTS

MINISTRY OF ENERGY, MINES  
AND PETROLEUM RESOURCES

APR 06 1993

LIBRARY

COPYRIGHT  
ALL REPRODUCTION  
RIGHT RESERVED  
PUBLISHED DAILY  
SUBSCRIPTION RATE  
\$315.00 PER YEAR

NO.65 (1993)  
APRIL 2, 1993

NO. 65 (1993)  
APRIL 2, 1993

## BETHLEHEM RESOURCES CORP. [ BTH-V,T]

POISON MOUNTAIN COPPER MOLY - Bethlehem Resources has  
PROJECT TO BE FURTHER EXPLORED reported an agreement in  
principle with Lac  
Minerals Ltd. of Toronto to lease with an option to purchase 100% of  
the Poison Mountain copper-gold-molybdenum property, consisting  
of 20 claims located north of Lillooet, B.C.

The lease, which is renewable for up to twenty years, has an initial term of five years during which Bethlehem will be responsible for carrying out assessment work in order to maintain title to the claims and for spending at least \$50,000 by the end of 1994. Bethlehem can exercise the option by paying \$3,000,000 in cash and shares, plus a 1.5% net smelter royalty.

Since its discovery in 1956, the property has been explored by a variety of surveys, 17,269 meters of diamond drilling and 21,131 meters of percussion drilling, which has identified two zones, one of which contains a 280,000,000 tonne deposit grading 0.31% copper and 0.142 g/t gold. Indications are that these reserves could be expanded with further exploration. Much of the experience of the company's management team has been in the development and operation of mines on low grade occurrences such as this. The company is looking forward to applying this expertise to developing this property.

920 46