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**GREEN VALLEY MINE INC. [GVY-V]  
LAKEWOOD MINING CO. [LKW-V]**

**SHAREHOLDERS APPROVE BEATON CLAIM**

**ACQUISITION AT AFTON, KAMLOOPS, B.C.- Charles Boitard**

president Green Valley Mine Inc., reports the acquisition of 100% of the Beaton mineral claims No.2 and No.6 (24 units covering 1,482 acres) has been approved by shareholders. The property is located west of Afton mine about 18 km. west of Kamloops, B.C. (SEE MAP OVERLEAF P.2.) Nine percussion holes were drilled on the Beaton No.2 claim in 1992, with some holes indicating anomalous arsenic values associated with visible quartz cuttings at the bottom of the holes. The cuttings from hole 92-8 were panned for heavy metals and assayed for gold. The interval 350-360 feet returned a geochem assay of 170,000 ppb or 4.93 oz.gold/ton. The conversion of the total sample weight and the interval assayed 0.043 oz.gold/ton. The cuttings of the three 10-foot sections to the bottom of the hole (390 ft.), also returned anomalous gold values up to 1200 ppb. The associated minerals with the gold, indicate a potential gold zone. A similar formation has been reported adjoining the southwest side of the property from an old shaft on a silicified shear fault striking at 070°. The continuation of this fault crosses the Beaton claim near percussion hole 92-8. C.T. Pasieka, P. Eng. dewatered the old shaft in 1983 and described the geology and the mineralization as being hosted by quartz consisting of bornite, chalcopyrite, pyrite and tetrahedrite with some selected samples returned values up to 2.18% copper. It is also reported that free gold occurred in the sulphides. Green Valley intends to diamond drill this zone as soon as weather permits.

The Wood group, owned and operated in a 50/50 joint venture by Green Valley and Lakewood Mining Co. Ltd., covers 4,210 acres and adjoins the south side of Afton mine. Fourteen holes were diamond drilled in 1992 with hole 92-5 and 92-6 the most promising. Hole 92-5 returned 900 feet of visible copper, the best copper value was a short section of 0.6%. Consulting geologists, M.J. Skopos, geologist and Laurence Sookochoff, P. Eng., believe these drill holes are the fringe of a copper zone. By studying old reports it has been learned a magnetometer, soil sampling, and an induced polarization survey had been carried out on the southern part of the Wood Group in 1973 by J.B. Prendergast, M.A, P.Eng. The survey outlined some positive I.P. anomalies up to twice background with good copper geochem support. The geochem results are erratic but with values up to 516 ppm copper on a background of 40 ppm. The anomalous area is situated on the Wood Group south of the D.D.H. 92-5 and D.D.H. 92-6. The companies intend to re-establish the old grid this spring to locate the area of interest and test these anomalies with the recommended percussion drilling.

The Camp zone on the east side of the Wood group, D.D.H. 92-12 drilled at -60° intercepted (starting from the surface) the upper part of an epithermal zone of 150 feet. The zone is very altered, made up of brecciated stockwork with ankerite, quartz carbonate, disseminated mineralization and heavy localized mariposite. D.D.H 92-13 also at -60° and hole 92-14 at 90° intercepted the same formation 1,000 feet east of the D.D.H. 92-12.

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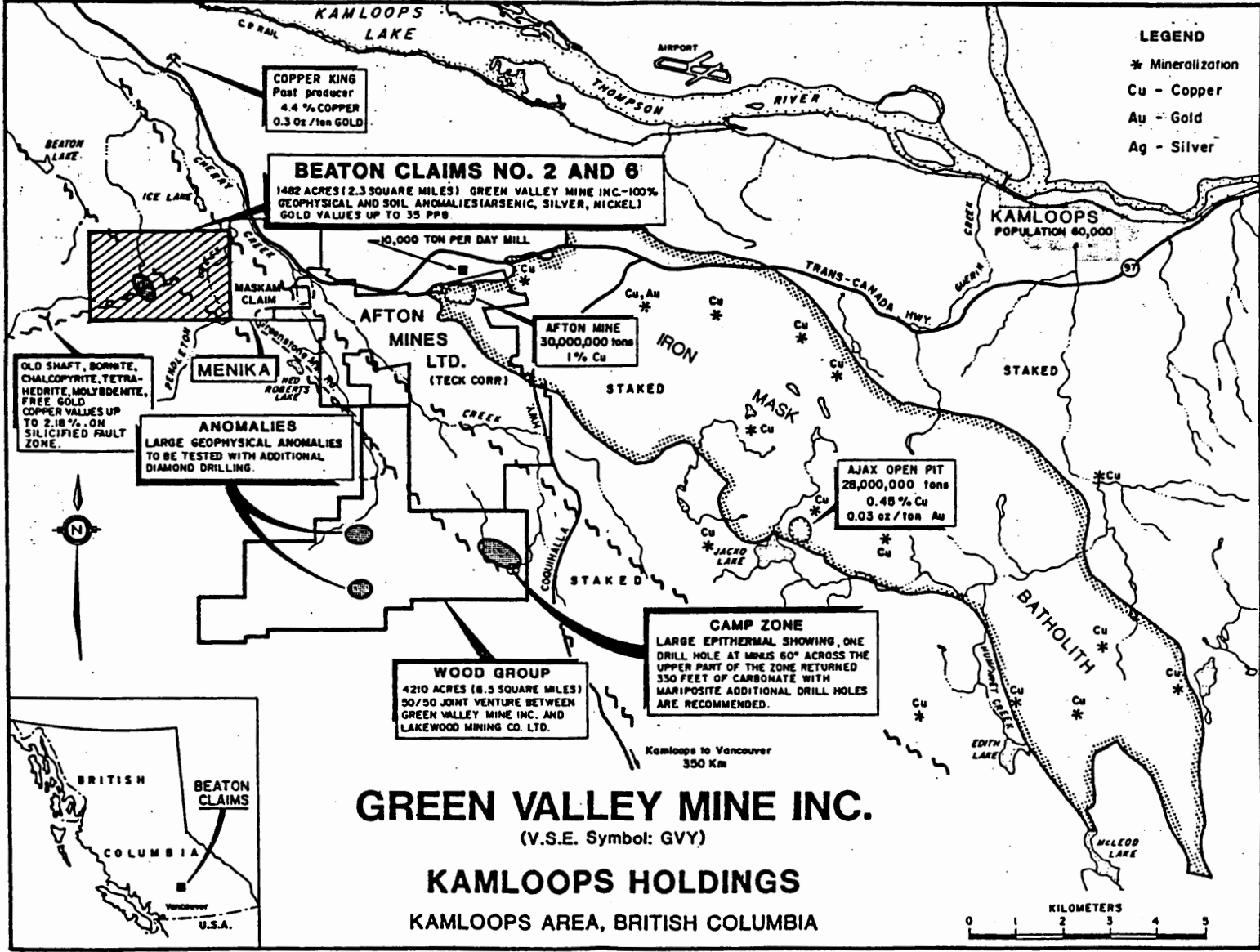
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