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MINISTRY OF ENERGY MINES

AND PETROLEUM RESUURCES

WESTERN CANADIAN INVESTMENTS

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PACIFIC COMOX RESOURCES LTD. [PCM-V]

JENNER DEPOSIT EXTENDED - Douglas R. MacQarrie, chairman reports Pacific Comox Resources

Ltd. has now completed the first drill hole of the current program to a total depth of 1,490 feet at the Harrison gold project located 90 km east of Vancouver, B.C. near Harrison Hot Springs. Quartz diorite which hosts the bulk of the mineral reserves has been confirmed to a depth of 1,360 feet, 650 feet below the previous reserve calculation, indicating over 8,000,000 tons of mineralized quartz diorite.

The Jenner pipe appears to have been offset by a series of low and high-angle faults and is believed to continue to a depth. Geological similarities between the Jenner pipe and the Lamaque Mine, Quebec, which has produced over 4,000,000 ounces of hold to a depth of 3,500 feet, indicate substantial depth potential for deposits of this type.

A second diamond drill hole to test the area north of the Jenner deposit is underway. Surface gold soil geochemical values to 4,800 parts per billion gold, and alteration of the surrounding sediments, are interpreted to indicate the presence of a buried gold mineralized pipe.

Drilling in JN -93-149 is currently at 285 feet and several small, well mineralized quartz veins have been cut. Drilling continues.

Several third parties have expressed an interest in Comox's Harrison and TAY - LP gold projects.

The company also reports the private placement of up to 750,000 units at a price of 20¢ per unit, consisting of one share and one warrant good to buy an additional share within two years at 25¢ per share. No finders fees or commissions are payable. The placement is subject to regulatory approval. As of 28Feb93, Pacific Comox had 7,249,649 shares outstanding. (SEE GCNL NO.58, 24Mar93, P.1 FOR PREVIOUS PROJECT INFORMATION)

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