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PACIFIC COMOX RESOURCES LTD. [PCM-V]

HARRISON LAKE DRILLING CONTINUES - Douglas R. MacQuarrie, chairman, reports

Pacific Comox Resources has completed drilling to the 1,275 foot level of the planned 2,000-foot test of the Jenner gold deposit, part of the Harrison gold project located 90 km east of Vancouver. B.C. Numerous specks of visible free gold have been spotted in quartz veins throughout this section. Drilling will continue in the next few days. The private placment of 400,000 units at 25¢ each, after a 30 day extension, has now closed. Pacific Comox has 7,249,649 shares outstanding. (SEE GCNL NO. 23, P.5, 3Feb93 FOR PROJECT DETAIL AND NO. 14, P.3, 21JAN93 FOR ACQUISITION TERMS).

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