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FAIRFIELD MINERALS LTD. [FFD-T,V]

\$1,000,000 GOLD SALE - John W. Stollery, P.Eng., president, Fairfield Minerals reports a payment of

\$1,000,000 was received from the sale of 2,930 ounces of gold in 750 short dry tons of high grade ore from the 1992 bulk sampling program at the Siwash North gold depost near Merritt, in southern B.C. Payment of about \$1,300,000 for an additional 3,680 ounces contained in 750 SDT is expected April 8.

In total, the 1992 bulk sampling program resulted in the sale of 8,700 ounces of gold in 2,030 SDT of shipped material. The recovery of \$3,000,000 from these sales will offset the cost of the proposed 1993 program which will involve additional surface and underground exploration and bulk sampling.

The revised drill indicated reserve, based on more realistic open pit and underground mining widths of 1.3 to 2.6 feet with a 0.60 oz.gold/ton cut-off grade, is 135,000 tons averaging 1.59 oz.gold/ton. This represents 215,000 ounces of gold which may be signficantly increased by further exploration. This reserve compares with 1991 published figures of 220,000 ounces gold contained in 340,000 tons averaging 0.65 oz.gold/ton based on a conservative 6.6- foot mining width. (SEE GCNL NO.29, 11Feb93, P.3 FOR PREVIOUS PROJECT INFORMATION)

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