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# George Cross News Letter

MINISTRY OF ENERGY, MINES  
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## BETHLEHEM RESOURCES CORP. [BTH-V,T] GOLDNEV RESOURCES INC. [GNZ-V]

GOLDSTREAM MINE PRODUCTION REPORT - Michele Jones,  
secretary.

Bethlehem Resources Corp. and 50/50 joint venture partner Goldnev Resources Inc. report on operations at the Goldstream mine near Revelstoke, B.C. The mill treated 431,151 tonnes of ore grading 4.11% copper at a recovery rate of 91.44%, which produced 68,677 dry tonnes of concentrate averaging 23.66% copper. Gross mineral revenues totalled \$47,90,000, about \$1,200,000 more than budgeted, on sales of some 35,000,000 pounds of copper and 2,800,000 pounds of zinc in concentrates. Net mine operating margin totalling was about \$10,000,000, some \$3,000,000 more than projected.

The mine contributed significantly to Bethlehem's net income after taxes for the year ended 31Jan93 of \$2,250,000, or 14¢ per share, compared to the previous year's net loss of \$275,000, or 2¢ per share.

Milling operations will be fed from surface stockpiles during May/93 while Bethlehem, the operator, revises mining plans to reduce costs. It is expected underground mining operations will resume 1Jun93. (SEE GCNL NO.65,2Apr93, P.1 FOR OTHER PROJECT DATA)

82M 141