

GOLD GIANT MINERALS INC. (GNR-V)

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	FINAL NIZI ASSAYS
NZ-1	299.0 - 344.2	45.2	0.17	Nelson Baker, director, reports
Incl.	314.0 - 344.2	30.2	.21	Gold Giant Minerals Inc. has recieved
Incl.	329.0 - 344.2	15.2	.26	assays from Gold

Fields Canadian Mining Ltd. for eight holes totalling 4,269 feet on the Nizi project located about 40 km southeast of Cassiar, B.C. This phase of drilling was designed to test select areas of a quartz stockwork system hosted in a spotted rhyolite traced for about 4,000 feet across the property. SEE MAP OVERLEAF PAGE 6.

Hole NZ-1, tables above, is the best hole. Other holes had lower gold values, mostly over narrow widths, however, hole NZ-5 did return 58.9 oz.silver/ton and 0.100 oz.gold/ton over 3.3 feet.

With the exception of hole NZ-1, all the holes intersected the quartz stockwork system about 150 feet below the surface trenches. In hole NZ-1, which cut the zone 300 feet below the trenches, both the gold values and the width appear to be increasing with depth.

No further work is planned this fall. The drill hole results are being matched to surface sample results to attempt to further delineate mineral potential. (SEE GCNL No.173, 8Sep92, P.2 FOR PREVIOUS NIZI DETAILS)

At the Snoball project, located about 55 km north of Corona's Eskay Creek deposits in northwest B.C., Gold Giant is still awaiting results from drilling by HEMLO GOLD MINES INC. (HEM-V,T,M). The drilling program, still underway, has intersected sulphides as expected following the earlier drill holes. Assays should be available by mid-October.

Michael Levinson has been appointed chairman of Gold Giant Minerals. The company granted 312,240 employee and director options at 96¢ per share for two years. (SEE GCNL No.176 & 177 MORE DETAILS ON THE SNOBALL PROJECT)

104I 32