

COLUMBIA GOLD MINES LTD. (COB-V)

SPECTRUM DRILLING COMPLETED - John S. Brock, president, reports diamond drilling at the Spectrum project, located near Kinaskin Lake 225 km northeast of Stewart, B.C., has been completed for the season. A total of six exploratory holes were drilled, three within the East Creek zone and three on the 500 Colour zone. No drilling was carried out at the Porphyry and QC zones where 653,000 tons grading 0.33 oz.gold/ton are presently reported.

The East Creek zone, located 6,000 feet along trend and north of the QC-Porphyry zone, has not seen any drilling prior to this season's program. The first hole, 92-87, intersected 8.5 feet grading 1.0 oz.gold/ton at a depth of 150 feet. Two additional holes, 92-88 and 92-89, intersected the East Creek mineralized horizon but encountered uneconomic gold values.

Earlier drilling in the 500 Colour zone indicated potential for gold grading to 0.96 ounces/ton over 19 feet. Three holes, 92-90, 91 and 92, drilled to test extensions to depth, intersected widespread low grade gold and copper values as listed below:

HOLE NO.	INTERVAL FEET	GOLD OZ/T	COPPER %	Earlier plans con-templating a larger scale diamond drilling program have been postponed until next
92-90	137.7	0.01	0.12	
92-91	96.4	.02	.17	
92-92	153.4	.02	.18	

----- season to conserve working capital, which stood at about \$1,000,000 on August 30. Over the next few months, joint venture partners will be considered for the Spectrum and Tillicum projects. Columbia will also be considering other mineral property acquisitions. (SEE GCNL No.153, 10Aug92, P.1 FOR PREVIOUS INFORMATION)

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