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GOLD GIANT MINERALS INC. (GNR-V)

PHASE I SNOBALL DRILLING COMPLETED - Donald Sheldon,
president, reports
Gold Giant Minerals Inc. has been informed HEMLO GOLD
MINES INC. (HEM-V,T,M) has completed the Phase I
drilling program, on the Snoball project located about
55 km north of Corona's Eskay Creek deposits in
northwest B.C. A total of 1,095 meters in 10 drill
holes tested a variety of targets.

The drilling intersected several intervals of
sulphide-rich (2-40%) silicified siltstones for up to 67
meters within Lower-Middle Jurassic-age Eskay Creek
Facies sediments. Sulphides consist of semi-massive to
disseminated pyrrhotite and pyrite with occasional
chalcopyrite. Anomalous gold values have been
encountered over substantial widths. Only partial
assays have been received for four of the 10 holes
drilled to date; other assays are pending.

The Phase II drill program, comprising about 600
meters, is expected to start within a week and will
further test the sulphide-bearing units. Gold Giant has
the right to fund \$3,000,000 in exploration over the
next five years to earn a 50% interest in the property.
(SEE GCNL No.166, 27Aug92, P.1 FOR OTHER PROJECT DATA).

104B General