

NEW CANAMIN RESOURCES LTD. (NNI-V)

HOLE NO.	DIP DEG.	INTERVAL FEET	LENGTH FEET	COPPER %	MOLYBDENUM %
92-11	-90	75 - 250	175	1.040	0.014
And		250 - 370	120	.379	.020
92-12	-90	20 - 180	160	.661	.007
92-13	-90	20 - 70	50	.343	.005
And		70 - 450	380	.676	.008
92-14	-90	30 - 230	200	.450	.006
92-15	-90	30 - 400	370	.264	.009
92-16	-90	20 - 300	280	.332	.003
92-17	-90	60 - 120	60	.350	.012

MORE ENCOURAGING DRILL RESULTS - Alan Savage, president, reports New Canamin Resources Ltd. has received assays for diamond drill holes Nos. 12 through 17 completed on the Huckleberry copper project where the company can earn a 100% interest from Kennecott by spending \$1,500,000 over five years. Kennecott can back-in for a 60% interest. SEE MAP OVERLEAF PAGE 1. The property covers 4,500 acres and is located about 60 miles south of Houston in central B.C. from which there is good access by logging road. To the west is the head of the Kemano power project tunnel and tidewater is 25 miles distant.

The 1992 drilling is exceeding company expectations with respect to the grade of copper mineralization and the increasing size of the high grade zone. Stage 1 has now been completed for a total of 10,000 feet. Drill holes No. 18 through 22 remain to be assayed. Stage 2 drilling starts the first week of October with a planned 10,000 feet for which funding has been secured.

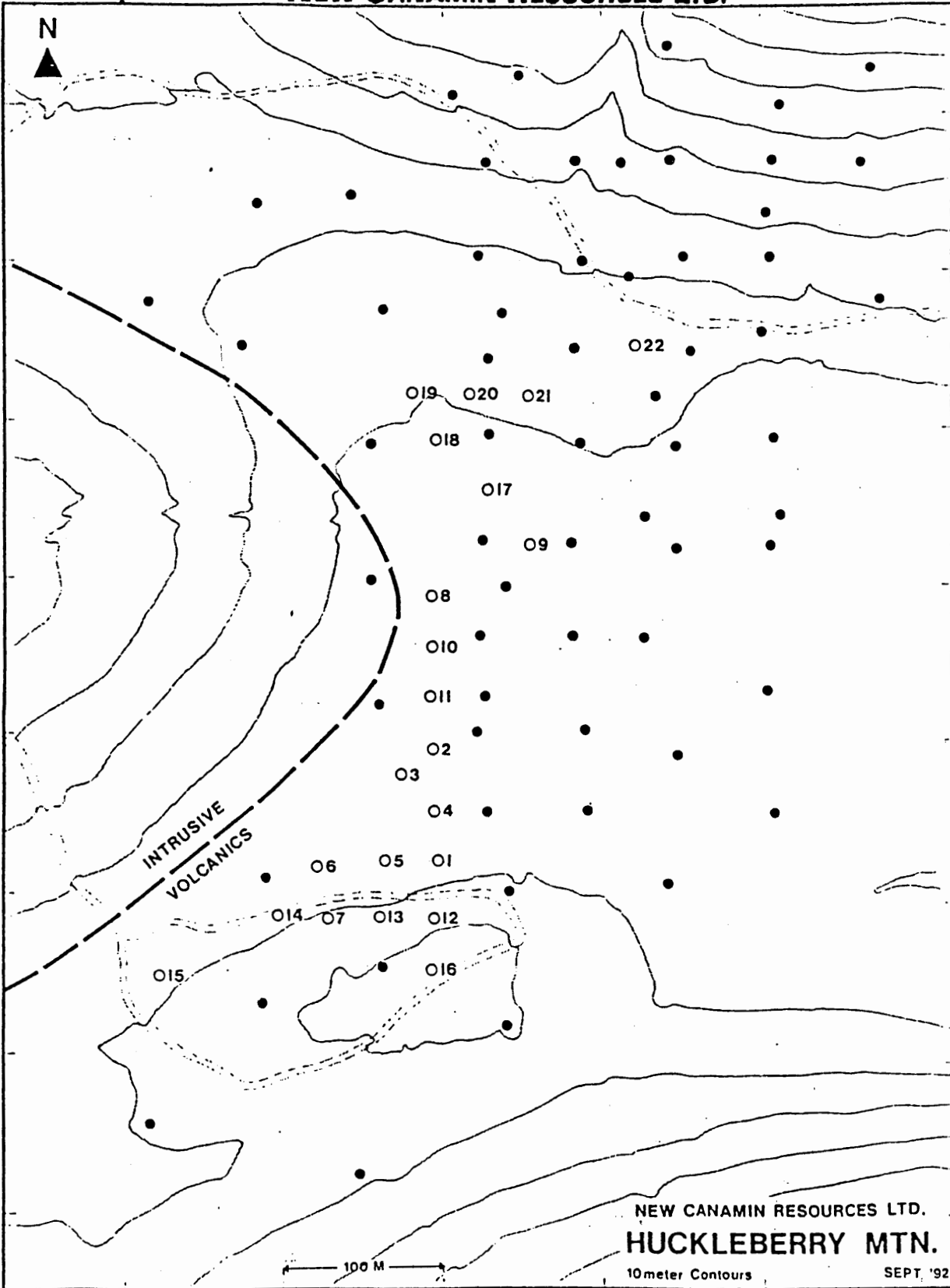
Consulting geologists Ben Ainsworth, P.Eng., and David Jenkins, P.Geol., report there is little pyrite (0.20-0.30%) in association with the chalcopyrite mineralization, arguing against any serious propensity for acid rock drainage from potential mining operations. Previous metallurgical testing by Kennecott and Granby indicated 95% copper recovery to a 27% copper concentrate. New Canamin will be conducting its own metallurgical testing this winter. Environmental baseline studies began in early September and will be ongoing during the drill program over the winter.

A feasibility study in 1974 by Kennecott/Granby stated there was a mining reserve of 85,600,000 tons grading 0.41% copper, 0.01% molybdenum and 0.044 oz.silver/ton at a 1.11 waste to 1 ore strip ratio. Within this reserve lies a near-surface high grade zone of 15,800,000 tons grading 0.55% copper.

A warrant has been exercised by a shareholder for 50,000 shares at 87¢ per share with the company receiving \$43,500. (SEE GCNL No.186, 25Sep92, P.1 FOR PREVIOUS PROJECT INFORMATION)

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George Cross News Letter

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