

NO. 180(1992)  
SEPTEMBER 17, 1992

TASEKO MINES LTD. (TKO-V; TKOCF-Nasdaq)

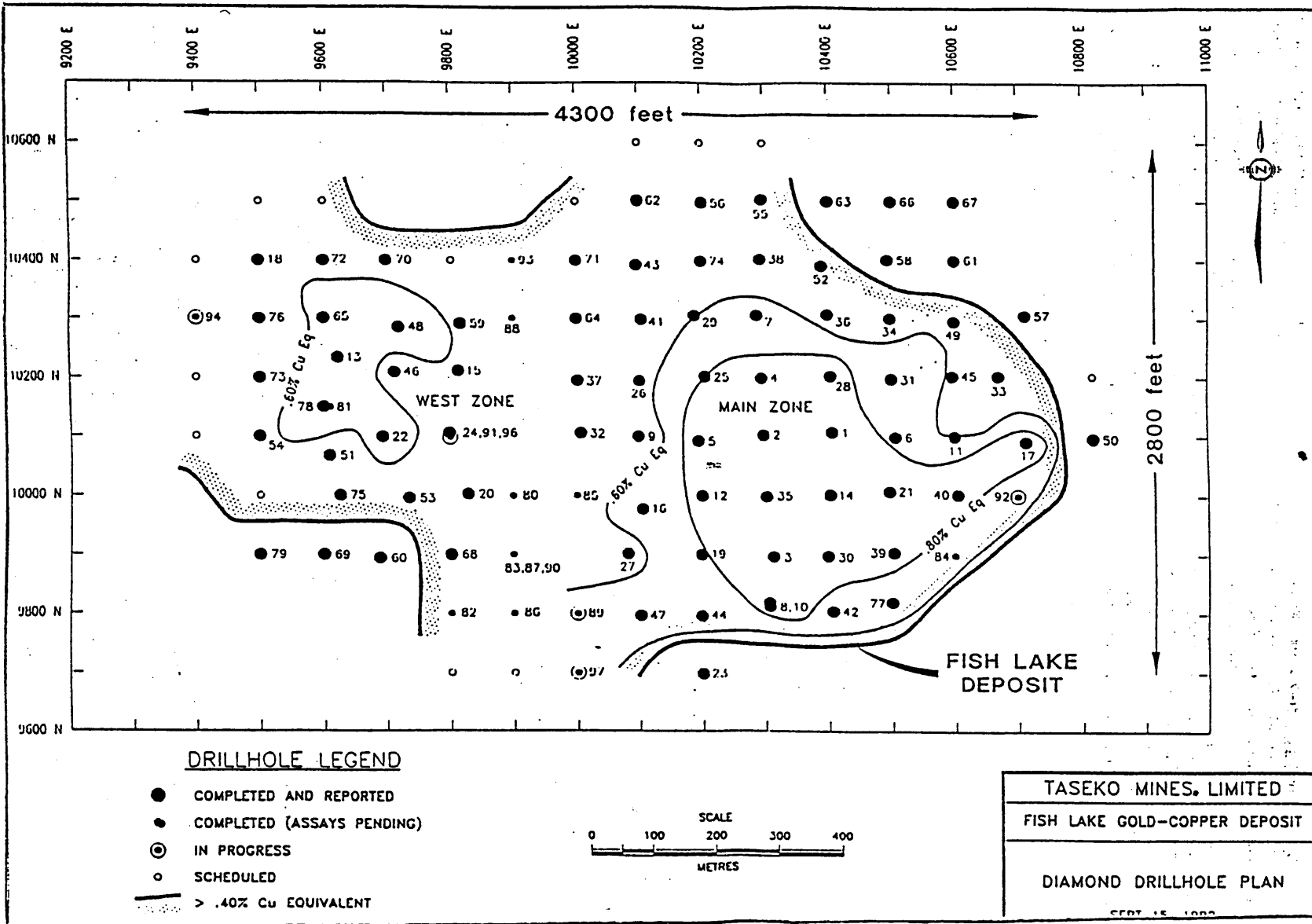
FISH LAKE DRILLING CONTINUES - Robert G. Hunter, chairman, & RESERVE CALCULATIONS BEGIN Taseko Mines Ltd., reports a four-rig diamond drilling program at the Fish Lake project 150 km west of Williams Lake, B.C. continues to define a copper/gold deposit. To date, 180,000 feet of large diameter core drilling in 93 holes has been completed with drilling continuing. Current dimensions of the deposit above a 0.40% copper equivalent cut-off grade are 2,800 feet north-south, 4,300 feet east-west and extending to 2,700 feet deep. SEE DIAMOND DRILL HOLE MAP OVERLEAF PAGE 1. The deposit remains open to extension north, west and SW.

Two higher grade zones (higher than 0.60% copper equivalent) have been defined within the overall deposit. The large Main zone measures 1,650 feet north-south, 2,000 feet east-west and to 2,700 feet deep. A West zone measures 820 feet north-south, 600 feet east-west and to 600 feet deep.

A preliminary deposit reserve calculation has begun and will be released soon. Fish Lake reserves are expected to be larger than any other B.C. open pit metal mine and should significantly exceed one billion tons. Due to the successful results, Taseko Mines is accelerating the feasibility, engineering and permitting programs for large scale, low cost open pit mine development. Taseko Mines has working capital of \$6,200,000 with 10,654,874 shares issued on a fully diluted basis. (SEE GCNL No. 139, 20Ju192, P. 1 FOR PREVIOUS PROJECT INFORMATION).

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George Cross <sup>WARD</sup> ~~Ward~~ Letter

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