

DRYDEN RESOURCE CORP. (DRY-V)

1992 EXPLORATION REVIEW - Ronald F. Nichols, director,
Dryden Resource Corp., reports
the 1992 B.C. exploration program has been completed. A
total of \$100,000 was spent on the following properties:

The main focus of this year's effort was directed
to the IR claims located 10 km west of the Barrington
River in the Telegraph Creek area of northwest B.C. The
IR property was optioned by Dryden in 1990 from INTE-
GRATED RESOURCES LTD. (IR-Alberta). Dryden has now
earned a 50% interest. Bedrock sampling and prospecting
identified a number of north-south trending auriferous
quartz-calcite veins and stringers in the South Target
gold anomaly area. The newly discovered Barrington Vein
zone was exposed along five metres of strike and up to
0.4 metres in width. Assays are as follows:

| <u>SAMPLE NO.</u> | <u>TYPE</u> | <u>WIDTH</u> | <u>OZ. GOLD/T</u> | <u>OZ. SILVER/T</u> |
|-------------------|-------------|--------------|-------------------|---------------------|
| 92IS-R020 | Grab | -- | 1.56 | 2.64 |
| 91ID-C021 | Chip | 0.4 m | 1.02 | 3.24 |
| 91ID-R022 | Grab | -- | 2.22 | 4.32 |
| 91ID-C051 | Chip | 0.7 | 0.18 | 0.22 |

A total of 150 rock samples, 151 lithochemical
rock samples and 82 talus fines/soil samples were taken.

On the Poker property at the headwaters of Limpoke
Creek 10 miles north of the Chutine River, Dryden can

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earn a 49% interest from COMINCO LTD. Dryden field crews identified a north-south trending quartz vein that pinches and swells up to 0.5 metres in width over its exposed 60-metre strike. Assays from the vein include:

| <u>SAMPLE NO.</u> | <u>TYPE</u> | <u>WIDTH</u> | <u>OZ. GOLD/T</u> | <u>OZ. SILVER/T</u> |
|-------------------|-------------|--------------|-------------------|---------------------|
| 92AP-C006 | Chip | 0.5 m | 2.68 | 0.31 |
| 92AP-C010 | Chip | 0.25 | 0.36 | 0.05 |

The vein is located about 650 metres west and up-ice of the Upper Grid area and is considered to be a possible source of the auriferous float boulders that originally led Cominco into the area. A total of 34 rock samples and 40 soil samples were collected and two trenches were blasted.

A new gold/silver/zinc carbonate vein zone was discovered on the QC claims in the Quash Creek area, south of Telegraph Creek. The 1992 expenditures earned Dryden a 25% interest from TECK CORP. The new QC showing is about 400 metres east of, and upstream from the Gordon and Upper Gordon showings and displays similar vein orientation and style of mineralization. The vein was exposed in 5 trenches over 33 metres and is open to both the east and west. Assays are as follows:

| <u>SAMPLE NO.</u> | <u>TYPE</u> | <u>WIDTH</u> | <u>GOLD OZ/TON*</u> | <u>SILVER OZ/TON**</u> | <u>COPPER %**</u> | <u>LEAD %**</u> | <u>ZINC %**</u> |
|-------------------|-------------|--------------|---------------------|------------------------|-------------------|-----------------|-----------------|
| QAC017 | Chip | 0.4 m | 0.131 | 2.40 | 0.14 | 0.16 | 16.4 |
| QAC021 | " | .5 | .024 | .15 | .07 | .01 | 1.89 |
| QDC015 | " | 1.0 | .04 | .48 | .10 | .05 | 2.90 |
| QDC018 | " | .4 | .082 | .39 | .10 | .04 | 3.80 |

Samples from other nearby veins included:

| <u>SAMPLE NO.</u> | <u>TYPE</u> | <u>GOLD OZ/T*</u> | <u>SILVER OZ/T**</u> | <u>COPPER %**</u> | <u>LEAD %**</u> | <u>ZINC %**</u> |
|-------------------|-------------|-------------------|----------------------|-------------------|-----------------|-----------------|
| 92QC-R006 | Grab | 0.032 | 0.67 | 0.07 | 0.05 | 0.12 |
| 92QC-R007 | " | .082 | .81 | .10 | 2.00 | 3.70 |
| 92QC-R008 | " | .061 | 1.94 | .23 | .22 | .05 |
| 92QD-R010 | " | .027 | .85 | .12 | .76 | 3.70 |
| 92QD-R013 | " | .281 | 1.49 | .26 | .28 | .49 |

* Assay converted from parts per billion

** Assay converted from parts per million

A total of 72 rock samples and 31 soil samples were taken in the Gordon Showing area.

On the 100%-owned Tonic claims east of Iskut Village, a four-day program failed to locate a bedrock source for elevated gold soil anomalies found in 1991.

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