TEUTON RESOURCES CORP. (TUO-V)

ASSAYS AWAITED - A diamond drilling program is underway on Teuton's <u>Tennyson</u> property, located

6 km west of the terminus of the Granduc mining road. 38 km north of Stewart. B.C. The drill is currently at the 375 foot level on the second hole.

Both holes No. 1 and No. 2 have encountered porphyry copper style mineralization along the entire section drilled to date. The primary sulfide observed in the core is pyrite, the secondary mineral, chalcopyrite. The mineralization observed is similar in character to that on surface and from which trenching in 1991 returned encouraging values both in copper and gold.

After completion of Hole No. 2, Hole No. 1 will be

re-entered in order to drill beyond its current depth level of 240 ft. This hole was temporarily discontinued because of technical difficulties (which have since been overcome).

Assays will be announced after complete results are available for 3 to 4 holes.

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