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George Cross News Letter
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TANTALUS RESOURCES LTD. (TTU-V)

TREATY CREEK EXPLORATION RESULTS - Murray Pezim, chairman, Tantalus Resources Ltd., has reported results for the 1992 exploration on the Treaty Creek project, in the Eskay Creek, NW B.C. The program was comprised of hand and dynamite assisted trenching as well as detailed chip sampling and prospecting.

The target is one or more Eskay Creek-type deposits. The Treaty Creek project is underlain by about 15 miles of the Mt. Dilworth-Salmon River Formations which host the deposits at Eskay Creek. Tantalus' field work focused on locating the contact zone of these formations in areas of hydrothermal and submarine exhalative activity. The 1992 program identified numerous such areas from which field crews obtained over 1,100 rock samples. At least two areas returned anomalous silver and gold values and warrant additional, follow-up exploration.

The first occurs in the southwest portion of the Treaty Gossan Nunatak. Hand trenching here by Tantalus

returned 138 parts per million silver and 504 parts per billion gold across 16.4 feet in outcrop of silicified argillites within 300 feet of outcrops mapped by government geologists as the Mt. Dilworth Formation.

A second area occurs some five miles northward along the projected strike of the Mt. Dilworth-Salmon River contact. Trenching here in the Mt. Dilworth Formation, returned 6.7 ppm silver and 370 ppb gold across 19.7 feet and 0.030 oz.gold/t across 9.8 feet. Numerous veins comprised of coarse grained opment were also discovered at this location, a feature common to the 21A Zone deposit at Eskay Creek. Tantalus can earn a 51% interest from TEUTON RESOURCES CORP. (TUO-V). (SEE GCNL No.161, 20Aug92, P.3 FOR PREVIOUS INFORMATION).

104B 78