

NO.204(1992)
OCTOBER 22, 1992

George Cross News Letter

"Reliable Reporting"

NEW CANAMIN RESOURCES LTD. (NNI-V)

<u>HOLE</u> <u>NO.</u>	<u>BEARING</u> <u>DEGREES</u>	<u>DIP</u> <u>DEG.</u>	<u>INTERVAL</u> <u>FEET</u>	<u>LENGTH</u> <u>FEET</u>	<u>COPPER</u> <u>%</u>
92-23	270	-60	0 - 40	40	Overburden
			40 - 140	100	0.727
			140 - 330	190	.396
			330 - 440	110	.780

MORE HIGH GRADE HUCKLEBERRY ASSAYS - Karim Gangji, vice president, reports New Canamin Resources Ltd. has received further assays from the Huckleberry copper project located 25 miles east of Kemano, B.C. Diamond drill hole 92-23 was collared 300 feet east of hole 92-18V, which graded 0.693% copper over 360 feet. The company is awaiting more assays. New Canamin can earn a 100% interest from Kennecott by spending \$1,500,000 over five years. Kennecott can back-in for a 60% interest. (SEE GCNL No.201, Oct.19/92, P.1 FOR PREVIOUS DRILL RESULTS)

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